

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Large Open Position Reporting for Stock Index Futures and Options – Hang Seng TECH Index Futures and Options

Enquiry: Market Surveillance and Monitoring Department (email: lophkfe@hkex.com.hk)

Reference is made to the circulars of Hong Kong Futures Exchange Limited (“HKFE”) dated 26 November 2014 (Ref. No.: [EFIC/DT/178/14](#)) and 9 July 2020 (Ref. No.: [MKS/EQD/19/20](#)).

Pursuant to HKFE Rule 628(c), please note that the reporting requirement for Exchange Participants with open position held for their own account or any client **exceeding 60%** of the position limit of the stock index futures and stock index options contracts with the same underlying index **will be applicable to futures and options contracts based on Hang Seng TECH Index with effect from 2 July 2025**.

Participants shall notify their clients of the above reporting requirement on Hang Seng TECH Index futures and options contracts and ensure their systems and operational readiness in handling the reporting requirement.

In this connection, please also refer to the circular (Ref. No.: [MKS/EQD/04/25](#)) relating to the increase of position limits for futures and options contracts based on Hang Seng Index, Hang Seng China Enterprises Index and Hang Seng TECH Index traded on the HKFE for details.

David Lutz
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This circular has been prepared in English with a Chinese translation. If there is any inconsistencies between the two versions, the English version shall prevail.