

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Annual Review of Stock Futures Trading Fee Tier Classification

Enquiry: HKATS Hotline (Tel: 2211-6360)

Pursuant to the Regulations for Trading Stock Futures Contracts (Section 018) of Hong Kong Futures Exchange, the trading fee tier levels of the following stock futures contracts will be changed, effective from **2 January 2026**, as a result of the annual review:

Underlying Stock	Stock Code	HKATS Code	Tier Change	Trading Fee Change for Clients (HK\$)
Power Assets Holdings Limited	6	HEH	From Tier 2 to Tier 1	From \$1.0 to \$3.0
Henderson Land Development Company Limited	12	HLD		
Kingdee International Software Group Co., Ltd.	268	KDS		
Kuaishou Technology	1024	KST		
New China Life Insurance Co. Ltd.	1336	NCL		
XiaoMi Corporation	1810	MIU		
Ping An Insurance (Group) Company of China, Ltd.	2318	PAI		
PICC Property and Casualty Company Limited	2328	PIC		
China Pacific Insurance Group Co. Ltd.	2601	CPI		
Kingsoft Corporation Ltd.	3888	KSO		
CITIC Securities Co. Ltd.	6030	CTS		
JD Health International Inc.	6618	JDH		

Underlying Stock	Stock Code	HKATS Code	Tier Change	Trading Fee Change for Clients (HK\$)
Hang Seng Bank Limited	11	HSB	From Tier 3 to Tier 2	From \$0.5 to \$1.0
Alibaba Health Information Technology Ltd.	241	ALH		
CITIC Limited	267	CIT		
China Telecom Corporation Limited	728	CTC		
China Tower Corporation Limited	788	TWR		
Huaneng Power International, Inc.	902	HNP		
Anhui Conch Cement Co. Ltd.	914	ACC		
WuXi Biologics (Cayman) Inc.	2269	WXB		
Bilibili Inc.	9626	BLI		
XPeng Inc.	9868	PEN		

The full list of stock futures contracts and the new tier levels are set forth in the Attachment for reference.

David Lutz
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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

Attachment

List of Stock Futures Contracts Available for Trading (Effective from 2 January 2026)

The following list of stock futures contracts are available for trading on the HKATS. Exchange Participants and their clients should be aware that stock futures contracts may or may not have market makers to provide bid / offer quotes for trading. Investors should exercise due caution and understand the liquidity risk involved when trading stock futures without market makers.

a) Stock Futures with Contract Size with More Than One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Multiplier (shares)	No. of Board Lots	Tier No.
1	16	Sun Hung Kai Properties Limited	SHK	1000	2	1
2	175	Geely Automobile Holdings Ltd.	GAH	5000	5	1
3	268	Kingdee International Software Group Co., Ltd.	KDS	2000	2	1
4	285	BYD Electronic International Company Limited	BYE	1000	2	1
5	688	China Overseas Land & Investment Ltd.	COL	2000	4	1
6	788	China Tower Corporation Limited	TWR	1000	2	2
7	823	Link Real Estate Investment Trust	LNK	1000	10	1
8	868	Xinyi Glass Holdings Limited	GHL	2000	2	2
9	981	Semiconductor Manufacturing International Corp.	SMC	2500	5	1
10	998	China CITIC Bank Corporation Ltd.	CTB	20000	20	1
11	1024	Kuaishou Technology	KST	500	5	1
12	1211	BYD Company Limited	BYD	500	5	1
13	1288	Agricultural Bank of China Ltd.	ABC	10000	10	1
14	1299	AIA Group Ltd.	AIA	1000	5	1
15	1336	New China Life Insurance Co. Ltd.	NCL	1000	10	1
16	1359	China Cinda Asset Management Co., Ltd.	CDA	5000	5	3
17	1810	XiaoMi Corporation	MIU	1000	5	1
18	1816	CGN Power Co., Ltd.	CGN	10000	10	1
19	1833	Ping An Healthcare and Technology Co., Ltd.	PHT	500	5	3
20	1876	Budweiser Brewing Company APAC Limited	BUD	1000	10	3
21	1918	Sunac China Holdings Ltd.	SUN	2000	2	3
22	1919	COSCO Shipping Holdings Company Limited	COS	2500	5	1
23	1988	China Minsheng Banking Corp., Ltd.	MSB	10000	20	1
24	2007	Country Garden Holdings Co. Ltd.	COG	5000	5	3
25	2015	Li Auto Inc.	LAU	200	2	2
26	2018	AAC Technologies Holdings Inc.	AAC	1000	2	1
27	2238	Guangzhou Automobile Group Co., Ltd.	GAC	4000	2	2
28	2333	Great Wall Motor Co. Ltd.	GWM	10000	20	1
29	2382	Sunny Optical Technology (Group) Co. Ltd.	SNO	1000	10	1

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Multiplier (shares)	No. of Board Lots	Tier No.
30	2601	China Pacific Insurance Group Co. Ltd.	CPI	1000	5	1
31	2800	Tracker Fund of Hong Kong	TRF	50000	100	1
32	2822	CSOP FTSE China A50 ETF	CSA	5000	25	1
33	2823	iShares FTSE A50 China Index ETF	A50	5000	50	1
34	2828	Hang Seng China Enterprises Index ETF	HCF	5000	25	1
35	3188	China AMC CSI300 Index ETF	AMC	2000	10	1
36	3690	Meituan	MET	500	5	1
37	3888	Kingsoft Corporation Ltd.	KSO	1000	5	1
38	3993	CMOC Group Limited	MOL	9000	3	1
39	6030	CITIC Securities Co. Ltd.	CTS	1000	2	1
40	6060	ZhongAn Online P & C Insurance Company Limited	ZAO	1000	10	2
41	6618	JD Health International Inc.	JDH	500	10	1
42	9618	JD.com, Inc.	JDC	500	10	1
43	9626	Bilibili Inc.	BLI	60	3	2
44	9633	Nongfu Spring Company Limited	NFU	1000	5	1
45	9868	XPeng Inc.	PEN	200	2	2
46	9888	Baidu, Inc.	BIU	150	3	2
47	9898	Weibo Corporation	WEB	100	5	3
48	9961	Trip.com Group Ltd.	TRP	150	3	1
49	9988	Alibaba Group Holding Ltd.	ALB	500	5	1
50	9999	NetEase, Inc.	NTE	500	5	1

*Unless otherwise specified, tier levels of adjusted contracts shall be same as their standard contracts.

b) Stock Futures with Contract Size Equal to One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Multiplier (shares)	Tier No.
1	1	CK Hutchison Holdings Ltd.	CKH	500	2
2	2	CLP Holdings Limited	CLP	500	1
3	3	The Hong Kong and China Gas Company Limited	HKG	1000	3
4	4	The Wharf (Holdings) Limited	WHL	1000	2
5	5	HSBC Holdings Plc.	HKB	400	1
6	6	Power Assets Holdings Limited	HEH	500	1
7	11	Hang Seng Bank Limited	HSB	100	2
8	12	Henderson Land Development Company Limited	HLD	1000	1
9	17	New World Development Company Limited	NWD	1000	3
10	19	Swire Pacific Limited 'A'	SWA	500	1
11	23	The Bank of East Asia, Limited	BEA	200	3

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Multiplier (shares)	Tier No.
12	27	Galaxy Entertainment Group Ltd.	GLX	1000	1
13	66	MTR Corporation Limited	MTR	500	2
14	241	Alibaba Health Information Technology Ltd.	ALH	2000	2
15	267	CITIC Limited	CIT	1000	2
16	386	China Petroleum & Chemical Corporation	CPC	2000	3
17	388	Hong Kong Exchanges and Clearing Limited	HEX	100	1
18	700	Tencent Holdings Limited	TCH	100	1
19	728	China Telecom Corporation Limited	CTC	2000	2
20	762	China Unicom (Hong Kong) Limited	CHU	2000	2
21	857	PetroChina Company Limited	PEC	2000	2
22	883	CNOOC Limited	CNC	1000	2
23	902	Huaneng Power International, Inc.	HNP	2000	2
24	914	Anhui Conch Cement Co. Ltd.	ACC	500	2
25	939	China Construction Bank Corporation	CCB	1000	3
26	941	China Mobile Limited	CHT	500	1
27	968	Xinyi Solar Holdings Limited	SHL	2000	3
28	1088	China Shenhua Energy Co. Ltd.	CSE	500	2
29	1171	Yankuang Energy Group Co. Ltd.	YZC	2000	2
30	1398	Industrial and Commercial Bank of China Limited	ICB	1000	3
31	1772	Ganfeng Lithium Group Company Limited	GLI	200	3
32	1800	China Communications Construction Company Limited	CCC	1000	3
33	1898	China Coal Energy Co. Ltd.	CCE	1000	3
34	1928	Sands China Ltd.	SAN	400	3
35	2269	WuXi Biologics (Cayman) Inc.	WXB	500	2
36	2318	Ping An Insurance (Group) Company of China, Ltd.	PAI	500	1
37	2328	PICC Property and Casualty Company Limited	PIC	2000	1
38	2331	Li Ning Company Limited	LNI	500	3
39	2388	BOC Hong Kong (Holdings) Limited	BOC	500	2
40	2600	Aluminum Corporation of China Limited	ALC	2000	2
41	2628	China Life Insurance Company Limited	CLI	1000	2
42	2899	Zijin Mining Group Co., Ltd.	ZJM	2000	1
43	3328	Bank of Communications Co., Ltd.	BCM	1000	3
44	3968	China Merchants Bank Co., Ltd.	CMB	500	2
45	3988	Bank of China Limited	BCL	1000	3
46	6862	Haidilao International Holding Ltd.	HDO	1000	2

*Unless otherwise specified, tier levels of adjusted contracts shall be same as their standard contracts.