

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Amendments to the Terms and Conditions for Investor Participants ("IP T&Cs")
of Hong Kong Securities Clearing Company Limited ("HKSCC")

Enquiry: IP Hotline¹: 2979 7888

Investor Participants of HKSCC are requested to note that the Securities and Futures Commission has approved amendments to the IP T&Cs for the purpose of decommissioning the CCASS Phone System, one of the channels of access to CCASS by Investor Participants and Stock Segregated Account Statement Recipients.

The amendments to the IP T&Cs, as set out in the Appendix, will come into effect on Saturday, 31 May 2025.

The marked-up version of the amendments to the IP T&Cs can be downloaded from the "[Rule Update – Terms and Conditions for Investor Participants](#)" section of the HKEX website.

Beatrice Lung
Head of Legal

¹ Calls to and from the IP Hotline may be recorded. HKEX Privacy Notice is available [here](#).

Terms and Conditions for Investor Participants

1. Definitions

- 1.1 In this document, unless the context otherwise requires, the following expressions have the following meanings:-

The definitions of “CCASS Phone System” has been repealed.

9. Nominee and Similar Services

- 9.10 Instructions to HKSCC relating to nominee and similar services may be given via the CCASS Internet System or at the Customer Service Centre.

10. Copies of Corporate Communication

- 10.3 HKSCC will use its best efforts, but shall be under no obligation, to notify Investor Participants of corporate activities. Investor Participants are advised to keep themselves informed of corporate activities via the CCASS Internet System or from the activity statements or from any newspaper circulating generally in Hong Kong.

11. ISI Transactions

- 11.1 ISI inputted into CCASS by a Participant other than Investor Participant relating to transactions in Eligible Securities between such Participant and the Investor Participant will, unless rejected by HKSCC in accordance with the Rules, be accepted for settlement in CCASS in accordance with the Rules following (in the case of ISI (without affirmation)) input by such Participant or (in the case of ISI (with affirmation)) affirmation by the Investor Participant concerned. ISI (without affirmation) inputted into CCASS by an Investor Participant relating to transactions in Eligible Securities between such Investor Participant and a Participant other than an Investor Participant will, unless rejected by HKSCC in accordance with the Rules, be accepted for settlement in CCASS in accordance with the Rules following input by such Investor Participant. An Investor Participant may input an ISI (without affirmation) and affirm an ISI (with affirmation) via the CCASS Internet System or at the Customer Service Centre.

13. Obligations of Investor Participants

- 13.5 The Investor Participant shall be liable for all instructions input into CCASS via the CCASS Internet System or given at the Customer Service Centre, notwithstanding any person inputting such instruction is not authorised by the Investor Participant.

22. Limitation of Liability

- 22.4 HKSCC does not guarantee the reliability of, the CCASS Internet System or SMS and the

telecommunications network through which information, messages or instructions are transmitted to and from HKSCC. HKSCC and shall not be responsible for any delays and failure in transmission, receipt or execution of information, messages or instructions due to a breakdown or failure of transmission of communication facilities, or to any other cause beyond HKSCC's control and shall not be liable for any losses, fees, costs, expenses, damages and liabilities suffered or incurred as a result thereof.

- 22.5 HKSCC does not guarantee or warrant the accuracy, completeness, reliability and timeliness of any information or messages transmitted via the CCASS Internet System the telecommunications network used by the mobile operator or other person through which SMS is provided and shall not be liable for any losses, fees, costs, expenses, damages and liabilities arising from any inaccuracy, incompleteness, omission in transmission or up datedness of such information.

24. Temporary Suspension of Services

- 24.1 Under the Rules, HKSCC may suspend the whole for any part of HKSCC's facilities or services to deal with emergency situations. HKSCC shall notify Investor Participants as soon as practicable via the CCASS Internet System of any decision to suspend any HKSCC's facilities or services.

31. General

- 31.3 [Repealed]