

香港中央結算有限公司  
(香港交易及結算所有限公司全資附屬公司)

**HONG KONG SECURITIES CLEARING COMPANY LIMITED**  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

事項: 於 2017 年 11 月 20 日就中華通市場推出的即時貨銀對付及其他中央結算系統服務提升

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參照香港結算於 2017 年 7 月 7 日及 2017 年 9 月 26 日發出的通告(編號: [CD/CDCO/CCASS/015/2017](#) 及 [CD/CDCO/CCASS/017/2017](#))，香港結算將會於 2017 年 11 月 20 日就中華通市場推出以下的中央結算系統服務提升:

1. 就中華通市場交收指示，加入人民幣、港幣和美元的即時貨銀對付 (RDP) 交收方法;
2. 進一步將中華通市場的預先繳付現金安排自動化;
3. 進一步提升「參與者被作廢的持股類別披露報告」; 及
4. 更改「款項記賬結存單 (CSEMS08)」的 A 股經手費顯示。

結算參與者和託管商參與者如欲使用第 1 及第 2 項新服務，請與其指定銀行及客戶協商所需的商業\*、營運及系統安排。第 1 及第 2 項新服務的款項交收將在香港銀行同業結算有限公司 (HKICL) 營運的「票據交換所自動結算轉賬系統」(CHATS) 進行。結算參與者和託管商參與者可參考指定銀行名單有關提供 CHATS 服務的指定銀行([港幣](#), [美元](#), [人民幣](#) 名單)。

\* 參與者可參閱《中央結算系統運作程序規則》第 21 節，瞭解執行中華通證券交收指示及預先繳付現金所需的費用，以及於 [HKICL 網站](#) 上，HKICL 的人民幣、港元及美元結算收費表，瞭解 HKICL 向其會員收取執行 CHATS 付款的結算收費。

#### **A. 服務提升詳情及相關資訊**

有關是次中央結算系統服務提升的詳細資料，參與者可參閱附件(只提供英文版)。香港結算已將資料文件，包括相關報表 / 文件數據檔案和範例文件上載於港交所網頁以供結算參與者參考([只提供英文版](#))。香港結算稍後會透過另一份通告通知結算參與者，有關中央結算系統一般規則及中央結算系統運作程序規則的相應修訂。以下資料的更新版本也將會被上載於港交所網頁：

- 中央結算系統終端機使用者指引(只提供英文版本)(於實施當天上載) 及
- 投資者及市場參與者資料文件及常問問題(於 2017 年 11 月 6 日上載並於 2017 年 11 月 20 日生效)。

#### **B. 系統遷移安排**

為配合有關之系統遷移，中央結算系統服務將於 2017 年 11 月 18 日(星期六)暫停。中央結算系統參與者需留意，2017 年 11 月 18 日(星期六)的中央結算系統報表將改為於 2017 年 11 月 20 日(星期一) 供查閱。參與者應通知其內部資訊科技人員或系統供應商有關安排以作所需的準備。

現貨及衍生產品結算業務

高級副總裁

劉希靖 謹啟

## Details of CCASS Service Enhancements to be implemented on 20 November 2017

Enhancement Description		CCASS Terminal User Guide Section																																																			
1	<p><b>Introduction of RDP money settlement in RMB, HKD and USD for SIs in China Connect Markets (Applicable to CPs and DBs)</b></p> <p>a. The RDP money settlement for SIs in China Connect Markets rides on the same model as in HK Market. During a Batch-settlement-run (BSR) or upon the input of a Delivery Instruction (DI), CCASS will put on-hold the relevant securities in the relevant stock account of the delivering CP and issue a CHATS Payment Instruction (CPI) with Deal Code started with “M” to the DB of the receiving CP for money settlement. The DB of the receiving CP will have to instruct payment with payment code 11 to the DB of the delivering CP via the CHATS system operated by HKICL. Upon receipt of payment confirmation from HKICL, CCASS will effect the delivery of the relevant securities from the delivering CP to the receiving CP immediately.</p> <p>b. The CPI settlement window between HKSCC and HKICL will be extended to 19:45 for RMB and to 18:00 for HKD and USD to support this enhancement. BSRs for China Connect Markets will be re-arranged as follows:</p> <table border="1" data-bbox="87 1332 1324 1590"> <thead> <tr> <th colspan="7">Positions to be settled in each China Connect BSR (changes are underlined)</th> </tr> <tr> <th colspan="3">Start Time</th> <th><u>16:45 (new)</u></th> <th>17:30</th> <th>18:15</th> <th>19:00</th> <th>19:45</th> </tr> </thead> <tbody> <tr> <td rowspan="4">SI</td> <td rowspan="2">RDP</td> <td>in RMB<sup>1</sup></td> <td><u>Yes</u></td> <td><u>Yes</u></td> <td><u>Yes</u></td> <td><u>Yes</u></td> <td></td> </tr> <tr> <td>in HKD/USD<sup>2</sup></td> <td><u>Yes</u></td> <td><u>Yes</u></td> <td></td> <td></td> <td></td> </tr> <tr> <td>DVP<sup>3</sup></td> <td>in RMB/HKD/USD</td> <td><u>Yes</u></td> <td>Yes</td> <td>Yes</td> <td>Yes</td> <td>Yes</td> </tr> <tr> <td>FOP<sup>4</sup></td> <td></td> <td><u>Yes</u></td> <td>Yes</td> <td>Yes</td> <td>Yes</td> <td>Yes</td> </tr> <tr> <td colspan="3">CNS</td> <td><u>Yes</u></td> <td>Yes</td> <td><u>Yes</u></td> <td>Yes</td> <td></td> </tr> </tbody> </table> <p>c. Settlement of SIs before the end of CNS settlement (i.e. 16:00 to 19:00) will be enhanced as follows:</p> <p>i. In addition to BSR, CPs can also use DIs to settle SIs during this period</p> <p>ii. In addition to effect SIs to delivered securities from SPSAs during this period, SIs from non-SPSA account will also be effected if the related delivering CP does not have any</p>	Positions to be settled in each China Connect BSR (changes are underlined)							Start Time			<u>16:45 (new)</u>	17:30	18:15	19:00	19:45	SI	RDP	in RMB <sup>1</sup>	<u>Yes</u>	<u>Yes</u>	<u>Yes</u>	<u>Yes</u>		in HKD/USD <sup>2</sup>	<u>Yes</u>	<u>Yes</u>				DVP <sup>3</sup>	in RMB/HKD/USD	<u>Yes</u>	Yes	Yes	Yes	Yes	FOP <sup>4</sup>		<u>Yes</u>	Yes	Yes	Yes	Yes	CNS			<u>Yes</u>	Yes	<u>Yes</u>	Yes		<p><b>For Participants</b> 2/ 4.2/ 4.3/ 5.1/ 5.6a/ 6/ 7.2/ 8.1.1/ 8.1.6/ 8.1.7a/ 9.1.5/ 9.1.7</p> <p><b>For Designated Banks</b> 2/ 4.2/ 4.3/ 6.2/ 7.12</p>
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<sup>1</sup> To enable securities delivery through RDP SIs in RMB for CNS settlement by 19:00, CPs should take note that the SIs should be matched and there are sufficient shares for delivery by 18:15 and the CHATS payments be completed by 19:00. If a DB anticipates any problem in settling an RDP transaction in RMB by 19:00, the DB is suggested to contact the relevant CP and advise it to make alternative arrangement to settle the transaction by other money settlement methods.

<sup>2</sup> CPs and DBs should take note that the HKD and USD CHATS payments should be completed by the customer cut-off time currently at 18:00. Moreover, the USD CHATS transactions are subject to payment screening by HSBC Sanction Screening System (HSSS) before the start of settlement process. If a DB anticipates any problem in settling an RDP transaction in USD or HKD by 18:00, the DB is suggested to contact the relevant CP and advise it to make alternative arrangement to settle the transaction by RMB or other money settlement methods.

<sup>3</sup> Delivery versus payment

<sup>4</sup> Free of payment



Enhancement Description				CCASS Terminal User Guide Section
<b>For DBs:</b>				
Report ID	Report Name	Generation time	Remark	
CSEPI03	Electronic CHATS Payment Instruction Report	~09:30, ~10:30, ~11:00, ~12:00, ~14:00, <u>~16:45</u> , <u>~17:30</u> , <u>~18:15</u> , <u>~19:00</u>	Payment deal code 'M' will be reserved for payment related to China Connect SI and DB should complete the payments as follows: <ul style="list-style-type: none"> <li>by 18:00 for HKD and USD (CPIs in reports generated at around 16:45 and 17:30)<sup>5</sup>;</li> <li>by 19:00 for RMB<sup>6</sup> (CPIs in reports generated at around 16:45, 17:30 and 18:15); and</li> <li>by 19:45 for RMB (CPIs in report generated at around 19:00)</li> </ul>	
CSEMP03	CCASS Funding Projection Report (Night Settlement) for Designated Bank	<u>~17:00</u> , ~17:45, ~18:30, ~19:15, ~20:00	Enhanced to capture the DVP SI, if any, included in the new BSR at 16:45	
CSEPI01	Payment Instruction Input Activity Report	Day-end	Enhanced to capture on-line activities performed for payment instructions with deal code "M"	
2	<b>Further automation in cash prepayment service for China Connect Markets (Applicable to CPs and DBs)</b> <p>a. The "Cash Prepayment Instruction Maintenance for China Connect Markets" will be enhanced to allow input of "CHATS" payment method from 16:00 to 17:30</p> <p>b. New CCASS Terminal function "Cash Prepayment Standing Instruction Maintenance for China Connect Markets" will be introduced:</p> <p>i. CPs can give standing instructions to CCASS for generating recurring Cash</p>			<b>For Participants</b> 2/ 4.3/ 6/ 7.2/ 8.1.9b/ 8.1.9c/ 9.1.7  <b>For Designated</b>

<sup>5</sup> For payment in USD, DBs should take into consideration the time required for sanction screening of USD CHATS payments by HSBC Sanction Screening System (HSSS).

<sup>6</sup> To ensure shares will be delivered through RDP SIs on time for CNS settlement by 19:00

Enhancement Description	CCASS Terminal User Guide Section															
<p>Prepayment Instructions on behalf of them on each Settlement Day by covering their outstanding payment obligations so as to use the CNS allocated shares in China Connect Markets via “CHATS” or “OTHERS” payment method</p> <p>ii. The prepayment amounts can either be in gross or in net plus an add-on percentage</p> <p>iii. Cash Prepayment Standing Instructions authorised before 15:00 by CPs will take effect on the same day</p> <p>iv. Cash prepayment instruction will be generated automatically at around 16:00 based on the details maintained in the Cash Prepayment Standing Instruction for China Connect Markets</p> <p>c. The existing Payment Code “11” will be used for the payment instructions related to CHATS payment for cash prepayment for China Connect Markets and the Deal Code will be started with “N”</p> <p>d. Participant should note that similar to the arrangement for Hong Kong market, a Cash Prepayment service fee of HK\$100 per remittance will be charged on cash prepayment by “Others” payment method and no service fee will be charged on cash prepayment by “CHATS” payment method.</p> <p>e. The changes in reports for this enhancement are as follows:</p> <p><b>For CPs:</b></p> <table border="1"> <thead> <tr> <th>Report ID</th> <th>Report Name</th> <th>Remark</th> </tr> </thead> <tbody> <tr> <td>CSECP03</td> <td>Cash Prepayment / TSF Payment / Intra-Day Payment Instruction Maintenance A/T Report</td> <td>A new section for Cash Prepayment Standing Instruction Maintenance Activity in China Connect Markets</td> </tr> <tr> <td>CSEPI01</td> <td>Payment Instruction Input Activity Report</td> <td>Enhanced to capture on-line activities performed for payment instructions with deal code “N”</td> </tr> </tbody> </table> <p><b>For DBs:</b></p> <table border="1"> <thead> <tr> <th>Report ID</th> <th>Report Name</th> <th>Remark</th> </tr> </thead> <tbody> <tr> <td>CSEPI03</td> <td>Electronic CHATS Payment Instruction Report</td> <td>Payment deal code “N” will be reserved for payment related to cash prepayment for China Connect Securities and DB should complete these payments by 19:00</td> </tr> </tbody> </table>	Report ID	Report Name	Remark	CSECP03	Cash Prepayment / TSF Payment / Intra-Day Payment Instruction Maintenance A/T Report	A new section for Cash Prepayment Standing Instruction Maintenance Activity in China Connect Markets	CSEPI01	Payment Instruction Input Activity Report	Enhanced to capture on-line activities performed for payment instructions with deal code “N”	Report ID	Report Name	Remark	CSEPI03	Electronic CHATS Payment Instruction Report	Payment deal code “N” will be reserved for payment related to cash prepayment for China Connect Securities and DB should complete these payments by 19:00	<p><b>Banks</b> 2/ 4.2/ 4.3/ 6.2/ 7.12</p>
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CSECP03	Cash Prepayment / TSF Payment / Intra-Day Payment Instruction Maintenance A/T Report	A new section for Cash Prepayment Standing Instruction Maintenance Activity in China Connect Markets														
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Enhancement Description		CCASS Terminal User Guide Section								
<p>3 <b>Further enhancement in Participant Shareholding Category Disclosure Exception Report (Applicable to CPs)</b></p> <p>A new “Participant Shareholding Category Disclosure Exception Report – Before Voting Deadline” will be introduced and there are minor updates on the existing “Participant Shareholding Category Disclosure Exception Report”. Details as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Report ID</th> <th style="width: 45%;">Report Name</th> <th style="width: 40%;">Remark</th> </tr> </thead> <tbody> <tr> <td>CCNPT08</td> <td>Participant Shareholding Category Disclosure Exception Report – <b><u>On Voting Deadline</u></b></td> <td>Will be renamed and updated the field “Issue shares capital” to “The total number of A shares listed and traded on the SSE/SZSE”</td> </tr> <tr> <td><b><u>CCNPT09</u></b> (New report)</td> <td><b><u>Participant Shareholding Category Disclosure Exception Report – Before Voting Deadline</u></b></td> <td>Participant should refer to this report that is generated one day before the voting deadline, and if applicable, shall revise any Shareholding Category Disclosure instruction before the voting deadline</td> </tr> </tbody> </table>	Report ID	Report Name	Remark	CCNPT08	Participant Shareholding Category Disclosure Exception Report – <b><u>On Voting Deadline</u></b>	Will be renamed and updated the field “Issue shares capital” to “The total number of A shares listed and traded on the SSE/SZSE”	<b><u>CCNPT09</u></b> (New report)	<b><u>Participant Shareholding Category Disclosure Exception Report – Before Voting Deadline</u></b>	Participant should refer to this report that is generated one day before the voting deadline, and if applicable, shall revise any Shareholding Category Disclosure instruction before the voting deadline	<p><b>For Participants</b> 2/ 4.2/ 4.3/ 8.2.14</p>
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<p>4 <b>Revise the display of A-Share Handling Fee in the “Statement of Money Ledger (CSEMS08)” (Applicable to CPs)</b></p> <p>Currently, A-Share Handling Fee in the “Statement of Money Ledger (CSEMS08)” is split into two entries, represented by transaction types of “X3” for 60% and “X8” for 40% of the Handling Fee respectively. After the enhancement, 100% of the Handling Fee will be shown as one entry under transaction type “X3” and transaction type “X8” will be obsolete</p>	<p><b>For Participants</b> 4.3</p>									