

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Intra-day Margin Call in respect of Easter Holidays – Reminder

Enquiry: Hotline 2979-7111

Reference is made to the circular (Ref. No.: [CD/CDCRM/060/2018](#)) issued on 16 March 2018 regarding the intra-day Margin call on 29 March 2018 in respect of the forth-coming Easter Holidays. Clearing Participants (CPs) are reminded to take note of the following arrangements:

1. Intra-day Margin will be calculated based on all pending CNS stock positions at around **2:00 p.m.** on 29 March 2018. All intra-day Margin shortfall will be collected by issuing Direct Debit Instructions to Designated Banks as part of the CCASS money settlement process to be settled via the evening interbank bulk settlement run on 29 March 2018.
2. CPs can download the “Intra-day Margin Payable Report (CRMMG01)” and “NCP Margin Projection Report (CRMNP03)” where applicable for details of intra-day Margin calculation.
3. Please be reminded to make the necessary funding arrangement with your Designated Bank to fulfill the related payment obligation on 29 March 2018.

HKSCC considers it appropriate to remind CPs the importance of having proper arrangement in place before and after the holiday period as those days are normal settlement days. In case of any key staffs on vacation before and after the holiday period, please ensure your backup staffs are familiar with the operational and monitoring procedures to adequately monitor your exposure and fulfill the payment obligations to HKSCC on time. Any failure in meeting the settlement timelines is an event of default under Rule 3701 of the General Rules of CCASS. Please refer to the circular issued on 26 January 2018 (Ref: [CD/CDCRM/021/2018](#)) for more details on the payment obligations of the CPs and the consequence of the delay or failure in meeting the obligations.

Should you have any enquiries regarding the above, please contact our hotline at 2979 7111.

Samson Ip
Senior Vice President & Head of Clearing Risk Control
Cash & Derivatives Clearing Risk Management