

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Special Arrangement for Acceptance of HKD or USD as Collateral for the Early Release of China Connect Securities that are Securities-on-hold for the Shanghai and Shenzhen holidays

Enquiry: Hotline 2979-7111

To assure that safeguards are in place against currency exchange rate risk during the period of holidays from 1 to 5 October 2018 of Shanghai and Shenzhen markets, HKSCC will temporarily adjust the haircut rate for acceptance of HKD or USD as collateral for the early release of China Connect Securities that are Securities-on-hold as follows:

Applicable Period	Haircut Rate¹	
28 September to 5 October 2018	HKD	6.9%
	USD	6.9%

Should you have any enquiries in relation to the above, please contact our hotline at 2979-7111.

Irene Lee
Vice President
Clearing Risk Management
Clearing Division

¹ Please note the adjusted haircut rate shall not be shown in CCMS reports.