

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Food Wise Holdings Limited (Stock Code: 1632)
- Proposal of Share Subdivision

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Pursuant to the share subdivision proposal of Food Wise Holdings Limited ("FOODWISE HLDG"), every existing share of HK\$0.01 each ("Existing Share") will be subdivided into 4 shares of HK\$0.0025 ("Subdivided Share"). Dealings in the Subdivided Shares are expected to commence on 27 August 2018.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Subdivided Shares and Existing Shares in FOODWISE HLDG. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Depository and Common Nominees System ("DNS") automatically on the scheduled dates. However, for stock positions that remain unsettled between 11 September 2018 and 11 October 2018, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 29 August 2018 until 11 October 2018, Existing Share certificates representing shares of HK\$0.01 each (yellow in colour) will be accepted for deposit under stock code: 2971 (Temp). Effective from 12 October 2018, Existing Share certificates representing shares of HK\$0.01 each will only be accepted for deposit for custody purpose under stock code: 1632 (New).

Effective from 10 September 2018, the CCASS Depository will accept deposit of Subdivided Share certificates representing shares of HK\$0.0025 each (blue in colour) under stock code: 1632 (New).

2. For deposits of both Existing and Subdivided Share certificates of FOODWISE HLDG under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Subdivided Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 29 August 2018 until 11 September 2018, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 2971. If participants' holdings are recorded under stock code: 1632, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 2971 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates representing shares of HK\$0.01 each or Subdivided Share certificates representing shares of HK\$0.0025 each subject to availability of the two types of share certificates.

2. With effect from 12 September 2018, the CCASS Depository will only accept withdrawal of Subdivided Shares under the new stock code: 1632. If participants' holdings are recorded under temporary stock code: 2971, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 1632 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 1632 or the temporary stock code: 2971 is given as per Appendix II.

Wil Tang
Vice President
Depository and Nominee Services

APPENDIX I

FOOD WISE HOLDINGS LIMITED

Corporate Events

Schedule of Stock Conversion

Temporary Counter for Trading Stock Code 2971(Temp)	Start of Parallel Trading Stock Code 1632 (New) Stock Code 2971(Temp)	End of Parallel Trading		
27/08/18	10/09/18	02/10/18		
28/08/18 (day-end)	07/09/18 (day-end)	11/09/18 (day-end)	04/10/18 (day-end)	11/10/18 (day-end)

Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	1632 (Old) → 2971	1632 (Old) → 2971	2971 → 1632 (New)	2971 → 1632 (New)	2971 → 1632 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	1 → 4	1 → 4	1 → 1	1 → 1	1 → 1

Note: 1632 (Old) - Existing Shares of HK\$0.01 each trading in board lots of 2,000 shares
 2971 (Temp) - Temporary counter for trading in board lots of 8,000 Subdivided Shares
 1632 (New) - Subdivided Shares of HK\$0.0025 each trading in board lots of 2,000 shares
 CA - Corporate Action
 CNS - CNS Position
 IT - IT Position
 SI - SI Transaction
 ISI - ISI Transaction
 CSB - CSB Transaction

APPENDIX II

FOOD WISE HOLDINGS LIMITED

Schedule for accepting deposit and withdrawal under stock codes 1632 or 2971 during the conversion cycle

Acceptance period for	27/08/18 to 28/08/18	29/08/18 to 07/09/18	10/09/18 to 11/09/18	12/09/18 to 04/10/18	05/10/18 to 11/10/18	From 12/10/18 Onwards
Deposit under stock code 1632	Yes (Existing Share quantity)	No	Yes (Subdivided Share certificate representing shares of HK\$0.0025 each)	Yes (Subdivided Share certificate representing shares of HK\$0.0025 each)	Yes (Subdivided Share certificate representing shares of HK\$0.0025 each)	Yes
Deposit under stock code 2971	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 1632	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 2971	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of HK\$0.01 each of Food Wise Holdings Limited on and after the effective date of share subdivision:

A CCASS Participant presents the following Existing Shares of HK\$0.01 each of Food Wise Holdings Limited to the CCASS Depository for deposit on or after 29 August 2018.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity (HK\$0.01 each)</u>	<u>Subdivided Share quantity (HK\$0.0025 each)</u>
12341 - 12342	2,000	4,000	16,000
	TOTAL:	4,000	16,000

CCASS Depository Services