

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Clearing Arrangements in the event of “Extreme Conditions” announced by the Government after Super Typhoons
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On 3 June 2019, the Labour Department of The Government of the Hong Kong Special Administrative Region released the newly revised “[Code of Practice in Times of Typhoons and Rainstorms](#)” (the “Code of Practice”). The Code of Practice provides reference guidelines on work arrangements when the Government issues an announcement on “extreme conditions” in the event of, for example, serious disruption of public transport services, extensive flooding, major landslides or largescale power outage after super typhoons. According to the Code of Practice, when “extreme conditions” are in force (i.e. the two-hour period after cancellation of Typhoon Signal No. 8), the Government will review the situation and further advise the public by the end of the two-hour period whether “extreme conditions” will be extended or cancelled.

Unless otherwise announced by the Hong Kong Securities Clearing Company Limited (HKSCC), the clearing and settlement arrangements under Typhoon Signal No. 8 or above currently set out in the General Rules of CCASS and CCASS Operational Procedures shall be read as including “extreme conditions”.

Hector Lau
Managing Director
Clearing Operations

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.