

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Intra-day Margin Call in respect of the National Day and the day following the Chinese Mid-Autumn Festival – Reminder

Enquiry: Hotline 2979-7111 / E-mail : clearingps@hkex.com.hk

Reference is made to the circular (Reference: [CD/CDCRM/212/2020](#)) issued on 18 September 2020 regarding the intra-day Margin call on 30 September 2020 in respect of the forthcoming National Day and the day following the Chinese Mid-Autumn Festival. Clearing Participants (CPs) are reminded to take note of the following arrangements:

1. Intra-day Margin will be calculated based on all pending CNS stock positions at **around 2:00 p.m. on 30 September 2020**. All intra-day Margin shortfall will be collected by issuing Direct Debit Instructions to Designated Banks as part of the CCASS money settlement process to be settled via the evening interbank bulk settlement run on 30 September 2020. CPs are required to settle the intra-day Margin shortfall **by 5:45 p.m. on 30 September 2020**.
2. CPs can download the “Intra-day Margin Payable Report (CRMMG01)” and “NCP Margin Projection Report (CRMNP03)” where applicable for details of intra-day Margin calculation.
3. Please be reminded to make the necessary funding arrangement with your Designated Bank to fulfill the related payment obligation **on 30 September 2020**.

HKSCC considers it appropriate to remind CPs the importance of having proper arrangement in place before and after the holiday period. In case of any key staff on vacation before and after the holiday period, please ensure your backup staff is familiar with the operational and monitoring procedures to adequately monitor your exposure and fulfill the payment obligations to HKSCC on time. Any failure in meeting the settlement timelines is an event of default under Rule 3701 of the General Rules of CCASS. Please refer to the circular issued on 21 July 2020 (Reference: [CD/CDCRM/151/2020](#)) for more details on the payment obligations of the CPs and the consequence of the delay or failure in meeting the obligations.

Should you have any enquiries regarding the above, please contact our hotline at 2979 7111.

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