

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Safety Godown Company Limited (Stock Code: 237)
- Proposal of Share Subdivision

Enquiry: Hotline 2979 7111 / E-mail: clearingps@hkex.com.hk

Pursuant to the share subdivision proposal of Safety Godown Company Limited ("SAFETY GODOWN"), every existing share ("Existing Share") will be subdivided into 3 shares ("Subdivided Share"). Dealings in the Subdivided Shares are expected to commence on 18 August 2020.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Subdivided Shares and Existing Shares in SAFETY GODOWN. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Depository and Common Nominees System ("DNS") automatically on the scheduled dates. However, for stock positions that remain unsettled between 2 September 2020 and 30 September 2020, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 20 August 2020 until 30 September 2020, Existing Share certificates (orange in colour) will be accepted for deposit under stock code: 2931(Temp). Effective from 5 October 2020, Existing Share certificates will only be accepted for deposit for custody purpose under stock code: 237 (New).

Effective from 1 September 2020, the CCASS Depository will accept deposit of Subdivided Share certificates (blue in colour) under stock code: 237 (New).

2. For deposits of both Existing and Subdivided Share certificates of SAFETY GODOWN under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Subdivided Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 20 August 2020 until 2 September 2020, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 2931. If participants' holdings are recorded under stock code: 237, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 2931 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates or Subdivided Share certificates subject to availability of the two types of share certificates.

2. With effect from 3 September 2020, the CCASS Depository will only accept withdrawal of Subdivided Shares under the new stock code: 237. If participants' holdings are recorded under temporary stock code: 2931, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 237 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 237 or the temporary stock code: 2931 is given as per Appendix II.

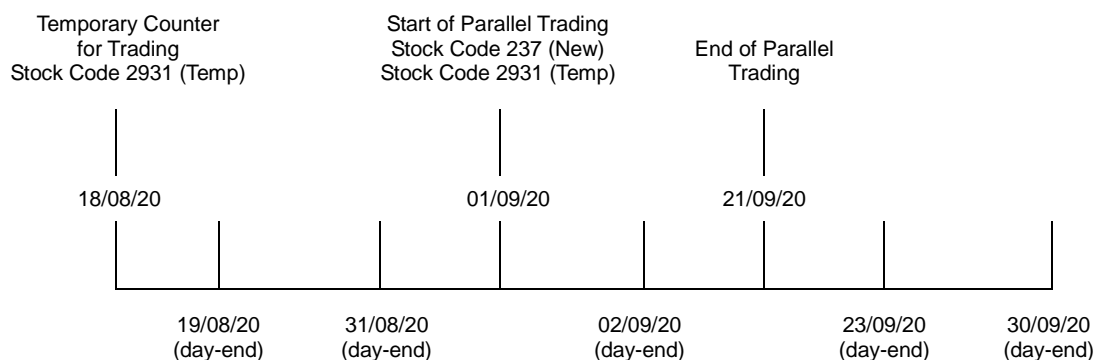
Wil Tang
Vice President
Depository and Nominee Services

APPENDIX I

SAFETY GODOWN COMPANY LIMITED

Corporate Events

Schedule of Stock Conversion



Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	237 (Old) → 2931	237 (Old) → 2931	2931 → 237 (New)	2931 → 237 (New)	2931 → 237 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	1 → 3	1 → 3	1 → 1	1 → 1	1 → 1

- Note:
- 237 (Old) - Existing Shares trading in board lots of 2,000 shares
 - 2931 (Temp) - Temporary counter for trading in board lots of 6,000 Subdivided Shares
 - 237 (New) - Subdivided Shares trading in board lots of 2,000 shares
 - CA - Corporate Action
 - CNS - CNS Position
 - IT - IT Position
 - SI - SI Transaction
 - ISI - ISI Transaction
 - CSB - CSB Transaction

APPENDIX II

SAFETY GODOWN COMPANY LIMITED

Schedule for accepting deposit and withdrawal under stock codes 237 or 2931 during the conversion cycle

Acceptance period for	18/08/20 to 19/08/20	20/08/20 to 31/08/20	01/09/20 to 02/09/20	03/09/20 to 23/09/20	24/09/20 to 30/09/20	From 05/10/20 Onwards
Deposit under stock code 237	Yes (Existing Share quantity)	No	Yes (Subdivided Share certificate)	Yes (Subdivided Share certificate)	Yes (Subdivided Share certificate)	Yes
Deposit under stock code 2931	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 237	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 2931	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of Safety Godown Company Limited on and after the effective date of share subdivision:

A CCASS Participant presents the following Existing Shares of Safety Godown Company Limited to the CCASS Depository for deposit on or after 20 August 2020.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity</u>	<u>Subdivided Share quantity</u>
12341 - 12342	2,000	4,000	12,000
	TOTAL:	<u>4,000</u>	<u>12,000</u>

STOCK DEPOSIT FORM

CCASS Depository Services

Participant ID B99999		Name of Participant ABC & CO						Stock Account Number			
Stock Code #237/2931		Stock Name Safety Godown Company Limited						For Office Use Only			
		Certificate Number <small>(Please group only consecutively numbered certificates with the same share denominations.)</small>		Number of Shares/Warrants	Date of Issue				Deposit Order Number H		
Prefix	From	To	D		D	M	M	Y		Y	Y
	1 2 3 4 1	1 2 3 4 2	12,000								Override By
											Checked By
											Certificate Processing Certificates Checked
											Certificates Posted
											Transfer T/D Prepared By
											Checked By
											Vault Filed By
			Total ▶	12,000							
Remarks:						<p><i>NOTES:</i></p> <p>1. Pursuant to the CCASS Rules and Operational Procedures, Hong Kong Securities Clearing Company Limited (HKSCC) reserves the right to reject a deposit and/or reverse deposit entries if the above required information is incomplete or incorrect, or if registration of any or all of the shares are subsequently rejected by the relevant share registrar(s).</p> <p>2. Activities under CCASS are subject to the CCASS Rules and Operational Procedures in effect.</p>					
<p>The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.</p>											

To be completed if stock deposited in batch <small>(i.e. stock deposited with more than one deposit form)</small>	
Total No. of Share in Batch	Deposit Form:
	_____ of _____

 Authorised Signature of CCASS Participant (with Company Chop)

#Note: Existing Share certificate will only be accepted for deposit for custody purpose under stock code: 237 (New) with effect from 5 October 2020.