

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Fire Rock Holdings Limited (Stock Code: 1909)
- Proposal of Share Subdivision

Enquiry: Hotline 2979 7111 / E-mail: clearingps@hkex.com.hk

Pursuant to the share subdivision proposal of Fire Rock Holdings Limited ("Fire Rock"), every existing shares of HK\$0.01 each ("Existing Share") will be subdivided into 3 shares of one third Hong Kong cent each ("Subdivided Share"). Dealings in the Subdivided Shares are expected to commence on 19 August 2020.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Subdivided Shares and Existing Shares in Fire Rock. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Depository and Common Nominees System ("DNS") automatically on the scheduled dates. However, for stock positions that remain unsettled between 3 September 2020 and 5 October 2020, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 21 August 2020 until 5 October 2020, Existing Share certificates representing shares of HK\$0.01 each (yellow in colour) will be accepted for deposit under stock code: 2933(Temp). Effective from 6 October 2020, Existing Share certificates representing shares of HK\$0.01 each will only be accepted for deposit for custody purpose under stock code: 1909 (New).

Effective from 2 September 2020, the CCASS Depository will accept deposit of Subdivided

Share certificates representing shares of one third Hong Kong cent each (blue in colour) under stock code: 1909 (New).

2. For deposits of both Existing and Subdivided Share certificates of Fire Rock under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Subdivided Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 21 August 2020 until 3 September 2020, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 2933. If participants' holdings are recorded under stock code: 1909, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 2933 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates representing shares of HK\$0.01 each or Subdivided Share certificates representing shares of one third Hong Kong cent each subject to availability of the two types of share certificates.

2. With effect from 4 September 2020, the CCASS Depository will only accept withdrawal of Subdivided Shares under the new stock code: 1909. If participants' holdings are recorded under temporary stock code: 2933, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 1909 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 1909 or the temporary stock code: 2933 is given as per Appendix II.

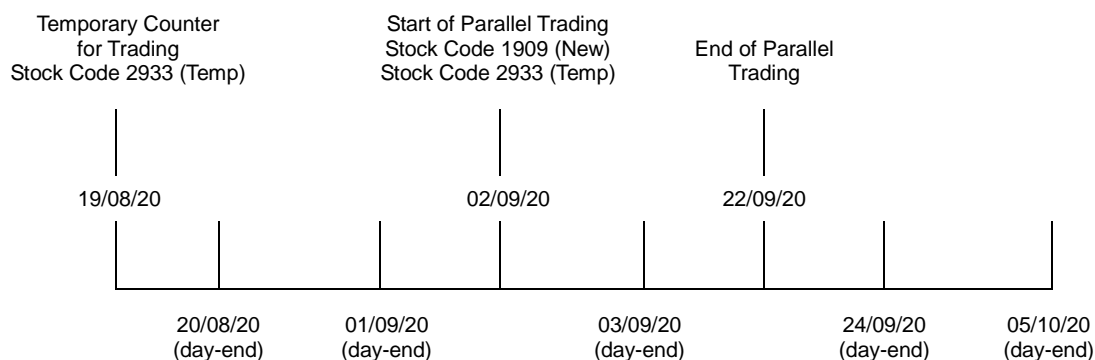
Wil Tang
Vice President
Depository and Nominee Services

APPENDIX I

FIRE ROCK HOLDINGS LIMITED

Corporate Events

Schedule of Stock Conversion



Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	1909 (Old) → 2933	1909 (Old) → 2933	2933 → 1909 (New)	2933 → 1909 (New)	2933 → 1909 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	1 → 3	1 → 3	1 → 1	1 → 1	1 → 1

- Note:
- 1909 (Old) - Existing Shares of HK\$0.01 each trading in board lots of 2,000 shares
 - 2933 (Temp) - Temporary counter for trading in board lots of 6,000 Subdivided Shares
 - 1909 (New) - Subdivided Shares of one third Hong Kong cent each trading in board lots of 2,000 shares
 - CA - Corporate Action
 - CNS - CNS Position
 - IT - IT Position
 - SI - SI Transaction
 - ISI - ISI Transaction
 - CSB - CSB Transaction

APPENDIX II

FIRE ROCK HOLDINGS LIMITED

Schedule for accepting deposit and withdrawal under stock codes 1909 or 2933 during the conversion cycle

Acceptance period for	19/08/20 to 20/08/20	21/08/20 to 01/09/20	02/09/20 to 03/09/20	04/09/20 to 24/09/20	25/09/20 to 05/10/20	From 06/10/20 Onwards
Deposit under stock code 1909	Yes (Existing Share quantity)	No	Yes (Subdivided Share certificate representing shares of one third Hong Kong cent each)	Yes (Subdivided Share certificate representing shares of one third Hong Kong cent each)	Yes (Subdivided Share certificate representing shares of one third Hong Kong cent each)	Yes
Deposit under stock code 2933	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 1909	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 2933	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of HK\$0.01 each of Fire Rock Holdings Limited on and after the effective date of share subdivision:

A CCASS Participant presents the following Existing Shares of HK\$0.01 each of Fire Rock Holdings Limited to the CCASS Depository for deposit on or after 21 August 2020.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity (HK\$0.01 each)</u>	<u>Subdivided Share quantity (one third Hong Kong cent each)</u>
12341 - 12342	2,000	4,000	12,000
	TOTAL:	4,000	12,000

STOCK DEPOSIT FORM

CCASS Depository Services

Participant ID B99999		Name of Participant ABC & CO					Stock Account Number					
Stock Code #1909/2933		Stock Name Fire Rock Holdings Limited					For Office Use Only					
							Deposit Order Number H					
Certificate Number <small>(Please group only consecutively numbered certificates with the same share denominations.)</small>		Number of Shares/Warrants			Date of Issue				Counter	CCASS Posted		
Prefix	From									To	D	D
	1 2 3 4 1	1 2 3 4 2	1 2, 0 0 0									Checked By
												Certificate Processing
												Certificates Checked
												Certificates Posted
												Transfer
												T/D Prepared By
												Checked By
												Vault
												Filed By
		Total ▶	1 2, 0 0 0									
Remarks:						<p><i>NOTES:</i></p> <p>1. Pursuant to the CCASS Rules and Operational Procedures, Hong Kong Securities Clearing Company Limited (HKSCC) reserves the right to reject a deposit and/or reverse deposit entries if the above required information is incomplete or incorrect, or if registration of any or all of the shares are subsequently rejected by the relevant share registrar(s).</p> <p>2. Activities under CCASS are subject to the CCASS Rules and Operational Procedures in effect.</p>						
<p>The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.</p>												

Authorised Signature of CCASS Participant (with Company Chop)

To be completed if stock deposited in batch <small>(i.e. stock deposited with more than one deposit form)</small>	
Total No. of Share in Batch	Deposit Form:
	_____ of _____

#Note: Existing Share certificate representing shares of HK\$0.01 each will only be accepted for deposit for custody purpose under stock code: 1909 (New) with effect from 6 October 2020.