

香港中央結算有限公司  
(香港交易及結算所有限公司全資附屬公司)

**HONG KONG SECURITIES CLEARING COMPANY LIMITED**  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

**Subject:** Asia-Pac Financial Investment Company Limited (Stock Code: 8193)  
- Proposal of Share Consolidation and Change in Board Lot Size

**Enquiry:** Hotline: 2979 7111 / E-mail: [clearingps@hkex.com.hk](mailto:clearingps@hkex.com.hk)

Pursuant to the Share Consolidation proposal of Asia-Pac Financial Investment Company Limited ("ASIAPAC FIN INV"), every 2 existing shares of HK\$0.10 each ("Existing Share") will be consolidated into 1 share of HK\$0.20 ("Consolidated Share"). Upon the Share Consolidation becoming effective, the board lot size for trading will be changed from 5,000 Existing Shares to 10,000 Consolidated Shares. Dealings in the Consolidated Shares are expected to commence on 19 August 2020.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Consolidated Shares and Existing Shares in ASIAPAC FIN INV. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Depository and Common Nominees System ("DNS") automatically on the scheduled dates. However, for stock positions that remain unsettled between 3 September 2020 and 5 October 2020, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

### (A) Deposit Arrangement

1. From 21 August 2020 until 5 October 2020, Existing Share certificates representing shares of HK\$0.10 each (pink in colour) will be accepted for deposit under stock code: 8562 (Temp). Effective from 6 October 2020, Existing Share certificates representing shares of HK\$0.10 each will only be accepted for deposit for custody purpose under stock code: 8193 (New).

Effective from 2 September 2020, the CCASS Depository will accept deposit of Consolidated Share certificates representing shares of HK\$0.20 each (green in colour) under stock code: 8193 (New).

2. For deposits of both Existing and Consolidated Share certificates of ASIAPAC FIN INV under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Consolidated Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

#### **(B) Withdrawal Arrangement**

1. With effect from 21 August 2020 until 3 September 2020, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 8562. If participants' holdings are recorded under stock code: 8193, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 8562 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates representing shares of HK\$0.10 each or Consolidated Share certificates representing shares of HK\$0.20 each subject to availability of the two types of share certificates.

2. With effect from 4 September 2020, the CCASS Depository will only accept withdrawal of Consolidated Shares under the new stock code: 8193. If participants' holdings are recorded under temporary stock code: 8562, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 8193 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 8193 or the temporary stock code: 8562 is given as per Appendix II.

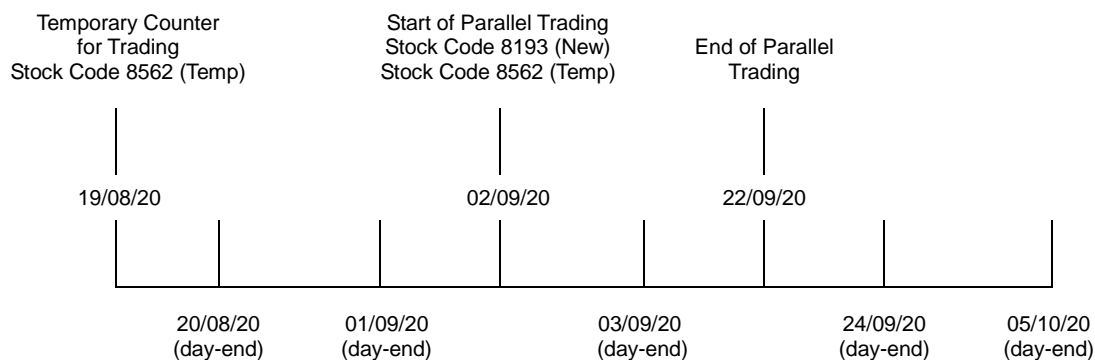
Wil Tang  
Vice President  
Depository and Nominee Services

**APPENDIX I**

**ASIA-PAC FINANCIAL INVESTMENT COMPANY Limited**

**Corporate Events**

**Schedule of Stock Conversion**



Conversion Cycle	1 <sup>st</sup> CA	2 <sup>nd</sup> CA	3 <sup>rd</sup> CA	4 <sup>th</sup> CA	5 <sup>th</sup> CA
Stock Conversion	8193 (Old) → 8562	8193 (Old) → 8562	8562 → 8193 (New)	8562 → 8193 (New)	8562 → 8193 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	2 → 1	2 → 1	1 → 1	1 → 1	1 → 1

- Note:
- 8193 (Old) - Existing Shares of HK\$0.10 each trading in board lots of 5,000 shares
  - 8562 (Temp) - Temporary counter for trading in board lots of 2,500 Consolidated Shares
  - 8193 (New) - Consolidated Shares of HK\$0.20 each trading in board lots of 10,000 shares
  - CA - Corporate Action
  - CNS - CNS Position
  - IT - IT Position
  - SI - SI Transaction
  - ISI - ISI Transaction
  - CSB - CSB Transaction

**APPENDIX II**

**ASIA-PAC FINANCIAL INVESTMENT COMPANY Limited**

Schedule for accepting deposit and withdrawal under stock codes 8193 or 8562 during the conversion cycle

Acceptance period for	19/08/20 to 20/08/20	21/08/20 to 01/09/20	02/09/20 to 03/09/20	04/09/20 to 24/09/20	25/09/20 to 05/10/20	From 06/10/20 Onwards
Deposit under stock code 8193	Yes (Existing Share quantity)	No	Yes (Consolidated Share certificate representing shares of HK\$0.20 each)	Yes (Consolidated Share certificate representing shares of HK\$0.20 each)	Yes (Consolidated Share certificate representing shares of HK\$0.20 each)	Yes
Deposit under stock code 8562	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 8193	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 8562	No	Yes	Yes	No	No	No

**APPENDIX III**

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of HK\$0.10 each of Asia-Pac Financial Investment Company Limited on and after the effective date of share consolidation:

A CCASS Participant presents the following Existing Shares of HK\$0.10 each of Asia-Pac Financial Investment Company Limited to the CCASS Depository for deposit on or after 21 August 2020.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity (HK\$0.10 each)</u>	<u>Consolidated Share quantity (HK\$0.20 each)</u>
1101 - 1102	5,000	10,000	5,000
1141	50,000	50,000	25,000
1142 - 1143	59	118	58 #
Difference			1 *
	<b>TOTAL:</b>	<b>60,118</b>	<b>30,059</b>

# Each Existing Share certificate of 59 shares of HK\$0.10 each represents 29 Consolidated Shares of HK\$0.20 each, which adds up to 58 Consolidated Shares of HK\$0.20 each.

\* The add up total of the Existing Share quantity of 60,118 shares of HK\$0.10 each divided by 2 amounts to 30,059 Consolidated Shares of HK\$0.20 each. The sum of individual certificate ranges added up to 30,058 Consolidated Shares ( 5,000 + 25,000 + 58 ). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total Consolidated Share quantity from 30,058 to 30,059 for processing by the CCASS Depository.

STOCK DEPOSIT FORM

CCASS Depository Services

Participant ID <b>B99999</b>		Name of Participant <b>ABC &amp; CO</b>					Stock Account Number				
Stock Code <b>#8193/8562</b>		Stock Name <b>Asia-Pac Financial Investment Company Limited</b>					For Office Use Only				
		Certificate Number <small>(Please group only consecutively numbered certificates with the same share denominations.)</small>		Number of Shares/Warrants	Date of Issue			Deposit Order Number <b>H</b>			
Prefix	From	To	D		D	M	M		Y	Y	Y
	1 1 0 1	1 1 0 2	5,000						Counter	CCASS Posted	
	1 1 4 1		25,000							Override By	
	1 1 4 2	1 1 4 3	58							Checked By	
	* DIFFERENCE		1						Certificate Processing	Certificates Checked	
										Certificates Posted	
									Transfer	T/D Prepared By	
										Checked By	
									Vault	Filed By	
			Total ▶			30,059					
Remarks:					<p>NOTES:</p> <ol style="list-style-type: none"> <li>Pursuant to the CCASS Rules and Operational Procedures, Hong Kong Securities Clearing Company Limited (HKSCC) reserves the right to reject a deposit and/or reverse deposit entries if the above required information is incomplete or incorrect, or if registration of any or all of the shares are subsequently rejected by the relevant share registrar(s).</li> <li>Activities under CCASS are subject to the CCASS Rules and Operational Procedures in effect.</li> </ol>						
<p>The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.</p>											

To be completed if stock deposited in batch <small>(i.e. stock deposited with more than one deposit form)</small>	
Total No. of Share in Batch	Deposit Form:
	_____ of _____

\_\_\_\_\_  
Authorised Signature of CCASS Participant (with Company Chop)

**#Note:** Existing Share certificate representing shares of HK\$0.10 each will only be accepted for deposit for custody purpose under stock code: 8193 (New) with effect from 6 October 2020.