

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Delisting of KAIDI ECOLOGICAL AND ENVIRONMENTAL TECHNOLOGY CO.,LTD (SZSE Stock Code: 000939) (CCASS Stock Code: 70939)**

Enquiry: **China Connect Hotline at 2979 7123 / E-mail : clq@hkex.com.hk**

CCASS Participants are requested to note that KAIDI ECOLOGICAL AND ENVIRONMENTAL TECHNOLOGY CO.,LTD (SZSE Stock Code: 000939) (CCASS Stock Code: 70939) (“KAIDI ENVIRON”) has issued an [announcement](#) (Chinese only) on Shenzhen Stock Exchange (“SZSE”) website. It states that the security will enter into a Delisting Preparatory Period (退市整理期) for 30 trading days (the “Delisting Preparatory Period”), i.e. the final period during which KAIDI ENVIRON shares can be traded on SZSE before they are delisted from SZSE.

The Delisting Preparatory Period will commence from 5 November 2020 and trading of KAIDI ENVIRON shares on SZSE will be resumed on the same date. The Delisting Preparatory Period is currently expected to end on 16 December 2020. Afterwards, KAIDI ENVIRON shares will be delisted from SZSE. KAIDI ENVIRON shares are Special China Connect Securities which are eligible for sell only in Northbound trading during the Delisting Preparatory Period.

For any investor who wishes to sell any KAIDI ENVIRON share through China Connect Service, it may only be able to do so on or before the end of the Delisting Preparatory Period. Upon completion of the delisting from SZSE, KAIDI ENVIRON shares will be removed from the list of Special China Connect Securities and investors will no longer be allowed to buy or sell KAIDI ENVIRON shares through China Connect Service.

Cessation of CCASS services after delisting

Pursuant to Rule 502 of the General Rules of CCASS (“CCASS Rules”), KAIDI ENVIRON shares will cease to be Eligible Securities after its delisting from SZSE. HKSCC will thereafter cease to render services in respect of KAIDI ENVIRON shares pursuant to Rule 503 of the CCASS Rules.

As physical withdrawal of KAIDI ENVIRON shares from CCASS is not available, HKSCC will continue to hold KAIDI ENVIRON shares under a dummy Stock Code of 44255 for CCASS Participants in their Stock Account after its delisting. Please note that as HKSCC will cease to provide the services contemplated under the CCASS Rules with respect to KAIDI ENVIRON shares after its delisting from SZSE, notwithstanding any holding of KAIDI ENVIRON shares in a CCASS Participant’s Stock Account, HKSCC shall have no obligation to notify CCASS Participants of any news with regarding to KAIDI ENVIRON or to act on any instruction or communication given or purported to be given with respect to any KAIDI ENVIRON share. In the worst case scenario, a CCASS Participant may never be able to exercise its rights and entitlements accruing to its KAIDI

ENVIRON shares or to dispose of its KAIDI ENVIRON shares after the end of the Delisting Preparatory Period.

CCASS Participants are urged to consider the potential liquidity risk and other limitations as well as restrictions on holding KAIDI ENVIRON shares after the end of the Delisting Preparatory Period and promptly take all necessary actions where appropriate.

Wil Tang

Vice President

Depository and Nominee Services