

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Extension of buy-in exemption for Exchange Traded Funds and Leveraged and Inverse Products transactions

Enquiry: CCASS hotline 2979-7111 / Email: clearingps@hkex.com.hk

Reference is made to the Exchange Circular (Reference No: [ETP/003/19](#)) dated 26 June 2019. Hong Kong Securities Clearing Company Limited is pleased to announce that the pilot program that grants buy-in exemption for certain exchange traded products¹ (“ETP”) transactions to give Securities Market Makers one extra day in addition to the standard settlement period to cover any short positions resulting from their market making activities (“ETP buy-in exemption”) will be extended for one more year from 4 July 2020.

For details of the ETP buy-in exemption, please refer to the relevant Circulars (Reference No: [CD/CDCO/CCASS/015/2019](#), [ETP/005/20](#)).

For any enquiries, please contact the CCASS hotline at 2979-7111 or email to clearingps@hkex.com.hk.

Hector Lau
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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

¹ ETPs include Exchange Traded Funds and Leveraged & Inverse Products