

香港中央結算有限公司  
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: **Delisting of KANGDE XIN COMPOSITE MATERIAL GROUP CO.,LTD.(SZSE Stock Code: 002450) (CCASS Stock Code: 72450)**

Enquiry: **China Connect Hotline at 2979 7123 / E-mail : [clg@hkex.com.hk](mailto:clg@hkex.com.hk)**

CCASS Participants are requested to note that KANGDE XIN COMPOSITE MATERIAL GROUP CO.,LTD (SZSE Stock Code: 002450) (CCASS Stock Code: 72450) (“KANGDEXIN”) has issued an [announcement](#) (Chinese only) on Shenzhen Stock Exchange (“SZSE”) website. It states that the security will enter into a Delisting Arrangement Period (退市整理期) for 30 trading days (the “Delisting Arrangement Period”), i.e. the final period during which KANGDEXIN shares can be traded on SZSE before they are delisted from SZSE.

The Delisting Arrangement Period will commence from 14 April 2021 and trading of KANGDEXIN shares on SZSE will be resumed on the same date. The Delisting Arrangement Period is currently expected to end on 28 May 2021. Afterwards, KANGDEXIN shares will be delisted from SZSE. KANGDEXIN shares are Special China Connect Securities which are eligible for sell only in Northbound trading during the Delisting Arrangement Period.

**For any investor who wishes to sell any KANGDEXIN share through China Connect Service, it may only be able to do so on or before the end of the Delisting Arrangement Period.** Upon completion of the delisting from SZSE, KANGDEXIN shares will be removed from the list of Special China Connect Securities and investors will no longer be allowed to buy or sell KANGDEXIN shares through China Connect Service.

### Cessation of CCASS services after delisting

Pursuant to Rule 502 of the General Rules of CCASS (“CCASS Rules”), KANGDEXIN shares will cease to be Eligible Securities after its delisting from SZSE. HKSCC will thereafter cease to render services in respect of KANGDEXIN shares pursuant to Rule 503 of the CCASS Rules.

As physical withdrawal of KANGDEXIN shares from CCASS is not available, HKSCC will continue to hold KANGDEXIN shares under a dummy Stock Code of 44299 for CCASS Participants in their Stock Account after its delisting. Please note that as HKSCC will cease to provide the services contemplated under the CCASS Rules with respect to KANGDEXIN shares after its delisting from SZSE, notwithstanding any holding of KANGDEXIN shares in a CCASS Participant’s Stock Account, HKSCC shall have no obligation to notify CCASS Participants of any news with regarding to KANGDEXIN or to act on any instruction or communication given or purported to be given with respect to any KANGDEXIN share. In the worst case scenario, a CCASS Participant may never be able to exercise its rights and entitlements accruing to its KANGDEXIN shares or to dispose of its KANGDEXIN shares after the end of the Delisting Arrangement Period.

CCASS Participants are urged to consider the potential liquidity risk and other limitations as well as restrictions on holding KANGDEXIN shares after the end of the Delisting Arrangement Period and promptly take all necessary actions where appropriate.

**Wil Tang**

**Vice President**

**Depository and Nominee Services**