

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Collection of Financial Reporting Council Transaction Levy from 1 January 2022
Enquiry: Hotline: 2979 7111 / E-mail: clearingps@hkex.com.hk

References are made to the Government's announcement on the [Gazettal of Financial Reporting Council \(Amendment\) Ordinance 2019 \(Commencement\) Notice](#) on 17 May 2019. CCASS Participants are requested to note that the payment of levies payable by sellers and purchasers of securities to the Financial Reporting Council ("FRC Transaction Levy") will commence on 1 January 2022. FRC Transaction Levy is calculated at 0.00015% per side of the consideration of a transaction (rounded to the nearest cent). Details of FRC Transaction Levy can be found in "[Funding and Levies](#)" section of the Financial Reporting Council website.

CCASS Participants are requested to note that the FRC Transaction Levy will be applicable to initial public offer share ("IPO Shares") and preferential offer for IPO Shares. The relevant CCASS reports and subscription function in CCASS Terminals / CCASS Internet System will be enhanced to reflect the FRC Transaction Levy and other relevant application fees and levies. Further circular will be issued on the detailed changes to the CCASS reports and subscription function in CCASS in due course.

CCASS Participants are reminded to prepare for the calculation of FRC Transaction Levy, including enhancing their back office systems, relevant applications and operational facilities.

For any enquiries, please contact the CCASS hotline at 2979 7111 or email to clearingps@hkex.com.hk

Alan Chuen
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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.