

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Reminder on Maintaining System Robustness for timely CNS Settlement

Enquiry: China Connect Hotline at 2979 7123 / E-mail : clg@hkex.com.hk

It is noted that system issue has been the main reason of a number of China Connect CNS stock settlement failures recently. This is to remind China Connect Clearing Participants (“CCCPs”) and Custodians (together “Participants”) on maintaining system robustness in order to ensure timely settlement for CNS in accordance with the stipulated deadlines set by HKSCC.

Participants are reminded to ensure their operational and system robustness. In particular, Participants are recommended to monitor their internal and/or vendor system healthiness such as system capacity and resilience measures. Participants should conduct thorough review/projection of system capacity to ensure sufficient system buffer is available to commensurate with their operations during a sudden market surge situation. Participants should also assess their resilience measures to ensure technical contingencies can be tackled on a timely manner.

Equally important, Participants should also pay attention to their client facilitation business operations as there have been isolated cases of client system hiccups that resulted in failures. Participants should remind their clients to ensure system robustness and stability.

Should you have any enquiries regarding the above, please contact our hotline at 2979 7123.

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