

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Waiver of Minimum Stock Settlement Fee for Exchange Trades in Fixed Income and Money Market Exchange Traded Funds Transactions**

Enquiry: **CCASS Hotline at 2979 7111 / Email clearingps@hkex.com.hk**

Hong Kong Securities Clearing Company Limited (“HKSCC”) announces that effective from **31 May 2021** (“Effective Date”), the minimum stock settlement fee payable by each Clearing Participant (“CP”) or Clearing Agency Participant for each Exchange Trade¹ or crossed Exchange Trade² cleared and settled through CCASS in respect of a transaction in an Exchange Traded Fund (“ETF”) that is classified as Fixed income ETF or money market ETF based on its asset class (collectively, “Fixed Income and Money Market ETF”) will be waived.

The above waiver will be effective until further notice.

In addition, The Stock Exchange of Hong Kong Limited (“SEHK”) announces that the trading tariff of \$0.50 on each and every purchase or sale transaction will be exempted in respect of any transaction in Fixed Income and Money Market ETFs. For details, please refer to the Circular of SEHK of even date (Ref: [ETP/001/21](#)).

The list of Fixed Income and Money Market ETFs is now available on [HKEX website](#) and will be updated from time to time. CPs are advised to assess with their internal IT support units or system vendors whether changes need to be made to their back office systems.

Should you have any questions regarding the above information, please contact CCASS Hotline at 2979-7111.

Hector Lau
Managing Director
Clearing Operations
Post Trade Division

¹ Under section 21.1 of CCASS Operational Procedures, the stock settlement fee payable by each Clearing Participant and each Clearing Agency Participant for each Exchange Trade cleared and settled through CCASS is 0.0020% of gross value of an Exchange Trade, subject to minimum fee of HK\$2 and a maximum fee of HK\$100 per trade. Exercised stock options positions processed in CCASS between the two settlement counterparty Participants are subject to the same stock settlement fee and payable by both Participants.

² Under section 21.1 of CCASS Operational Procedures, the stock settlement fee payable by each Clearing Participant and each Clearing Agency Participant for each crossed Exchange Trade cleared and settled through CCASS is 0.001% per side of gross value of a crossed Exchange Trade, subject to a minimum fee of HK\$1 and a maximum fee of HK\$50 per side per trade.