

香港中央結算有限公司  
(香港交易及結算所有限公司全資附屬公司)

**HONG KONG SECURITIES CLEARING COMPANY LIMITED**  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

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Subject: Launch of CCASS Service Enhancements on Stock Connect Markets in October 2021

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Reference is made to the circular issued by Hong Kong Securities Clearing Company Limited (“HKSCC”) on 15 July 2021 (ref: [CD/CDCO/CCASS/023/2021](#)). HKSCC will implement the CCASS Service Enhancements on Stock Connect Markets (“CCASS Service Enhancements”) on **11 October 2021**.

### **Enhancement Details and Related Information**

Participants can refer to the Attachment for details of the CCASS Service Enhancements. The revised CCASS Operational Procedures to reflect the CCASS Service Enhancements will be distributed under a separate circular to CCASS Participants. On the launch date of the CCASS Service Enhancements, the updated version of the following materials will also be posted on the HKEX website/ Client Connect:

- CCASS Terminal User Guide
- Stock Connect Frequently Asked Questions

### **Migration Arrangement**

To cater for system migration, CCASS services will be suspended on 9 October 2021 (Saturday). CCASS Participants should note that CCASS Reports as of 9 October 2021 will be available on 11 October 2021 (Monday) instead.

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**Details of CCASS Service Enhancements to be implemented on 11 October 2021**

	<b>Enhancement Description</b>	<b>CCASS Terminal User Guide Section</b>
<b>1</b>	<p><b><i>Enhanced STI Batch-run</i></b></p> <p>The Stock Segregated Account Transfer Instruction (“STI”) Batch-run at 17:00, 17:30, 18:15 and 19:00 will be enhanced to allow STI Transfer from a non-Special Segregated Account (“non-SPSA”) to a Special Segregated Account (“SPSA”), provided that the China Connect Clearing Participant (“CCCP”) has no outstanding Continuous Net Settlement (“CNS”) short position in the same Eligible Security.</p>	<p><b>For Participants</b></p> <p>5.6a/ 7.2/ 8.1.7a</p>
<b>2</b>	<p><b><i>Enhanced STI Online Transfer</i></b></p> <p>The STI Online Transfer window will be enhanced to allow any STI Transfer involving an SPSA to be effected immediately if input and authorisation of the STI are made at a time after the Final Clearing Statement is available to the CCCP (i.e. at around 16:00) and before the final CNS Batch-settlement-run (i.e. at 19:00). This enhancement is allowed only where there are sufficient Eligible Securities in the delivering Stock Account. In the event that an STI Transfer involves the delivery of an Eligible Security from a non-SPSA to an SPSA, the CCCP must have no outstanding CNS short position in the same Eligible Security.</p>	<p><b>For Participants</b></p> <p>8.1.7a</p>