

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Notes to Application for Retail Bonds through CCASS
- iBond Series HK\$15,000,000,000 Retail Bonds Due 2024
(subject to adjustment to a maximum issue amount of HK\$20,000,000,000)
(Stock Code: 4246)

Enquiry: Hotline at 2979 7888

The iBond series of Retail Bonds ("Retail Bonds") issued by the Government of the Hong Kong Special Administrative Region of the People's Republic of China ("Issuer") under its retail bond issuance programme will be admitted into CCASS as Eligible Securities for clearing and settlement on 24 June 2021. The tentative listing and dealing date of the Retail Bonds on The Stock Exchange of Hong Kong Limited ("Exchange") is 24 June 2021. The trading board lot size of Retail Bonds is 100 units, which is equivalent to HK\$10,000 in principal amount of the Retail Bonds.

The Retail Bonds will be traded and settled in Hong Kong Dollars and will follow the T+2 settlement rule. The Retail Bonds will be traded on the Exchange at a clean price, meaning that the trade price is exclusive of accrued interest. CCASS will automatically add the accrued interest onto the trade value to come up with the final settlement amount, where the buyer of the Retail Bonds will pay to the seller the purchase price plus an amount equal to the interest accrued from, where applicable, the issue date or the last interest payment date (include that day) to the settlement date (not include that day).

For details of the Retail Bonds, CCASS Investor Participants are requested to refer to the Programme Circular, the Issue Circular and other relevant information which is available from HKSAR government bond programme website at www.hkqb.gov.hk. CCASS Investor Participants should have read and understood the Programme Circular and the Issue Circular before making applications for the Retail Bonds.

For Individual and Joint Individual CCASS Investor Participants, please note the following for making applications for the Retail Bonds through CCASS:

1. Electronic Application of the Retail Bonds

Individual and Joint Individual CCASS Investor Participants who hold a valid Hong Kong identity card may apply for the Retail Bonds through HKSCC by using the existing tendering service provided in CCASS. Public offer of the Retail Bonds is expected to commence from 9:00 a.m. on 1 June 2021 (Tuesday) to 2:00 p.m. on 11 June 2021

(Friday). Accordingly, CCASS Investor Participants can input electronic application instructions to apply for the Retail Bonds via the “Input Tender Instruction” from 9:00 a.m. on 1 June 2021 until 2:00 p.m. on 11 June 2021 (24 hours daily, except the last application day).

2. Individual and Joint Individual CCASS Investor Participants may apply for the Retail Bonds through the following three channels:
 - a) CCASS Phone System: Access IP account through the CCASS Phone System at 2979-7888 and follow the procedures as per Appendix I;
 - b) CCASS Internet System: Access IP account through the CCASS Internet System at <https://ip.ccass.com> and follow the procedures as per Appendix II; or
 - c) Manual instruction: Fill in the “Tender Instruction Input Request Form” as per Appendix III and submit the completed form in person to our Customer Service Centre at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, from Monday to Friday, 9:00 a.m. to 6:00 p.m. A sample of the form is attached as per Appendix IV for your reference.
3. Each applicant cannot make more than one application for the Retail Bonds either through HKSCC or Placing Banks. Each CCASS Investor Participant can give the tender application instruction once.
4. CCASS Investor Participants can only input application quantity which is an integral multiple of 100 units in the application instructions (equivalent to HK\$10,000 in principal amount). Applications for a principal amount which is less than HK\$10,000 or for a principal amount of Retail Bonds which is not an integral multiple of HK\$10,000 will be rejected.
5. CCASS Investor Participants who have input application instructions for the Retail Bonds before the closing time are allowed to cancel these instructions before the closing deadline. Application instructions input after the closing time will not be accepted. CCASS handling fee for application instruction is HK\$5 per authorized instruction.
6. Even though the application instructions for Retail Bonds are accepted by HKSCC before the Closing Date, HKSCC will only generate Direct Debit Instructions (“DDI”) on the closing date, i.e. 11 June 2021, to debit the application monies together with the brokerage fee from the relevant participants’ designated bank accounts. Should there be any DDI rejections, application instructions of corresponding CCASS Investor Participants will be cancelled accordingly.
7. For applications made by Joint Individual CCASS Investor Participants through CCASS, the principal account holder whose name stands first in the CCASS record will be the applicant of the application. Please refer to the following example for who will be the applicant of the application made by a Joint Individual CCASS Investor Participant.

HKSCC - CCASS
INVESTOR PARTICIPANT ACTIVITY STATEMENT

MR CHAN TAI MAN
MR CHAN SIU MAN
7/F INFINITUS PLAZA
199 DES VOEUX ROAD CENTRAL
HONG KONG

ACCOUNT NO. : 123456
STATEMENT DATE : 28JUN11
PAGE NO. : 1

For Joint Individual Investor Participants, Joint Applicant 1 (the first name shown on the investor account statement) will be the applicant of the HKSAR Government iBonds application.

For Corporate CCASS Investor Participants, please note the following important point:

Since only the applicants who hold a valid Hong Kong identity card are eligible to apply for the Retail Bonds, applications from Corporate CCASS Investor Participants will be rejected by CCASS.

Should CCASS Investor Participants have queries regarding the above, please call CCASS Hotline at 2979 7888.

Stanley Ng
Vice President
Depository and Nominee Services