

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Paperless Listing and Subscription (for Investor Participants Only)

Enquiry: CCASS Hotline : 2979 7888

Reference is made to the changes in the Listing Rules on the Paperless Listing and Subscription Regime¹ which will take effect on 5 July 2021, all listing documents in an initial public offering (“IPO”) shall be published solely in an electronic format and subscriptions in an IPO shall be made through online electronic channels only². For IPO with listing documents to be published from 5 July 2021 onwards, issuers will no longer provide any printed copies of prospectus and any physical channels to accept subscriptions for its IPO.

In view of the above, Investor Participants are requested to note the following for future IPOs²-

1. No physical yellow application form channel but CCASS EIPO service only

Application channel of physical yellow application form will no longer be available.

The process flow of CCASS EIPO service remains the same where Investor Participants who wish to cause HKSCC Nominees to apply for the Hong Kong offer shares are required to give electronic application instructions via CCASS Phone, CCASS Internet or Customer Service Center.

If you are not familiar with the existing CCASS EIPO process flow, you may refer to 3.3.1 “Electronic Initial Public Offering (EIPO)” in the Operating Guide for Investor Participants for details.

2. No printed copies of prospectus are available for collection at depository counter of HKSCC

Issuers will no longer provide any printed copies of the prospectus for its IPO. The prospectus shall be available for download from the HKEXnews website and CCASS Internet.

No printed copy of prospectus are available for collection at depository counter of HKSCC.

¹ Reference is made to (i) [consultation paper and conclusions](#); and (ii) [FAQ](#) to the proposals on Paperless Listing & Subscription Regime;
² except for issuers adopting Mixed Media Offer as defined in Listing Rules

Should Investor Participants have queries regarding the above, please call CCASS Hotline at 2979 7888.

Stanley Ng
Vice President
Depository and Nominee Services