

香港中央結算有限公司  
(香港交易及結算所有限公司全資附屬公司)

**HONG KONG SECURITIES CLEARING COMPANY LIMITED**  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

---

Subject: Amendments to the CCASS Operational Procedures (the "Procedures") of Hong Kong Securities Clearing Company Limited ("HKSCC")

Enquiry: CCASS Hotline 2979 7111 / E-mail: [clearingps@hkex.com.hk](mailto:clearingps@hkex.com.hk)

CCASS Participants are requested to note that the Securities and Futures Commission has approved amendments to the Procedures for the purpose of implementing changes to the membership composition of the Participant Admission Appeals Committee of HKSCC.

The amendments, as set out in the Appendix, will come into effect on Friday, 13 May 2022.

The marked-up version of the amendments can be downloaded from the "[Rule Update - CCASS Operational Procedures](#)" section of the HKEX website.

Florence Leung  
Head of Legal

**CCASS OPERATIONAL PROCEDURES**

**SECTION 2**

**PARTICIPANTS**

**2.8 APPEAL TO THE PARTICIPANT ADMISSION APPEALS COMMITTEE**

**2.8.1 Membership of the Participant Admission Appeals Committee**

The Participant Admission Appeals Committee shall have 3 members, and all 3 members must attend the hearing to form a quorum. The three members shall be:

- (a) the chairman of the Participant Admission Appeals Committee who shall be an independent non-executive director of HKEX to be appointed by the chairman of HKEX;
- (b) a director of the Board who is not involved in the day to day operations of HKSCC to be appointed by the chairman of the Participant Admission Appeals Committee; and
- (c) an independent non-executive director of HKEX to be appointed by the chairman of the Participant Admission Appeals Committee.