

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: VaR Platform – Official Launch Announcement
Enquiry: Email: NG_PostTrade@hkex.com.hk / VaR Platform Hotline: 2211-6828

Reference is made to the circular dated 13 May 2022 (Reference: [CD/CDCRM/138/2022](#)). Hong Kong Securities Clearing Company Limited (HKSCC) has obtained the regulatory approval and is pleased to announce that the official launch of VaR Platform is scheduled on 13 June 2022 (Monday).

The pre-launch activities are set out in the above-mentioned circular. To prepare for the official launch, HKSCC has arranged three webinar briefings with CPs to go through the pre-launch activities. CPs are reminded to register for the briefings via the Event section in [Client Connect](#) as soon as possible if they have not registered yet. Details of the briefings are as follows:

Date	Mode of Briefing	Time	Language
30 May 2022 (Monday)	Webinar video conferencing*	16:30 – 18:00	English
31 May 2022 (Tuesday)			Cantonese
1 June 2022 (Wednesday)			Cantonese

**Maximum 2 attendees per CP, confirmation email together with the webinar login information will be sent to those who have successfully registered.*

Reminder circular will be issued in the week of 6 June 2022. CPs are advised to make necessary arrangements for the official launch.

Remark: CPs should note that prior to the VaR Platform official launch, the VaR Platform is not in commercial operation and should not be used in any commercial context or form. As such, the VaR Platform and any output that can be obtained from such platform including without limitation the new set of reports are, prior to the VaR Platform official launch, provided for familiarisation purposes only. CPs therefore should not rely on the VaR Platform or any output from such platform in any way and should continue their normal risk management measures, prepare funding and make payments according to existing CCASS reports and schedule until the business implementation of the VaR Platform and the new risk models.

Terence Low

Head of Clearing Risk Management

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

本通告已以英文及另以中文譯本刊發。如本通告中文本的字義或詞義與英文本有所出入，概以英文本為準。