

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Special Arrangement for Acceptance of HKD or USD as Collateral for the Early Release of China Connect Securities that are Securities-on-hold for the Shanghai and Shenzhen holidays

Enquiry: China Connect Hotline at 2979-7123 / E-mail : clg@hkex.com.hk

To assure that safeguards are in place against currency exchange rate risk during the period of holidays from 01 to 07 October 2022 of Shanghai and Shenzhen markets, HKSCC will temporarily adjust the haircut rates for acceptance of HKD or USD as collateral for the early release of China Connect Securities that are Securities-on-hold as follows:

Applicable Period	Haircut Rate¹	
30 September to 07 October 2022	HKD	5.1%
	USD	5.4%

Should you have any enquiries in relation to the above, please contact our hotline at 2979-7123 / E-mail : clg@hkex.com.hk

Cyrus Cheung
Senior Vice President
Clearing & Depository

¹ Please note the adjusted haircut rate shall not be shown in CCMS reports.