

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Winshine Science Company Limited (Stock Code: 209)
- Proposal of Capital Reorganisation and Change in Board Lot Size

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Pursuant to the capital reorganisation proposal of Winshine Science Company Limited ("WINSHINE SCI"), every 10 existing shares of HK\$0.10 each ("Existing Share") will be consolidated into 1 consolidated share of HK\$1.00 ("Consolidated Share"). Immediately following the Share Consolidation, the par value of each Consolidated Share will be reduced from HK\$1.00 to HK\$0.01 ("New Share") by cancelling the paid-up capital to the extent of HK\$0.99 on each Consolidated Share. Upon the Capital Reorganisation becoming effective, the board lot size for trading will be changed from 4,000 Existing Shares to 10,000 New Shares. Dealings in the New Shares are expected to commence on 30 November 2022.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both New and Existing Shares in WINSHINE SCI. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Central Clearing and Settlement System automatically on the scheduled dates. However, for stock positions that remain unsettled between 15 December 2022 and 17 January 2023, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 2 December 2022 until 17 January 2023, Existing Share certificates representing shares of HK\$0.10 each (blue in colour) will be accepted for deposit under stock code: 2985 (Temp). Effective from 18 January 2023, Existing Share certificates representing

shares of HK\$0.10 each will only be accepted for deposit for custody purpose under stock code: 209 (New).

Effective from 14 December 2022, the CCASS Depository will accept deposit of New Share certificates representing shares of HK\$0.01 each (yellow in colour) under stock code: 209 (New).

2. For deposits of both Existing and New Share certificates of WINSHINE SCI under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and New Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 2 December 2022 until 15 December 2022, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 2985. If participants' holdings are recorded under stock code: 209, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 2985 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates representing shares of HK\$0.10 each or New Share certificates representing shares of HK\$0.01 each subject to availability of the two types of share certificates.

2. With effect from 16 December 2022, the CCASS Depository will only accept withdrawal of New Shares under the new stock code: 209. If participants' holdings are recorded under temporary stock code: 2985, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 209 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 209 or the temporary stock code: 2985 is given as per Appendix II.

Wil Tang
Vice President
Depository and Nominee Services

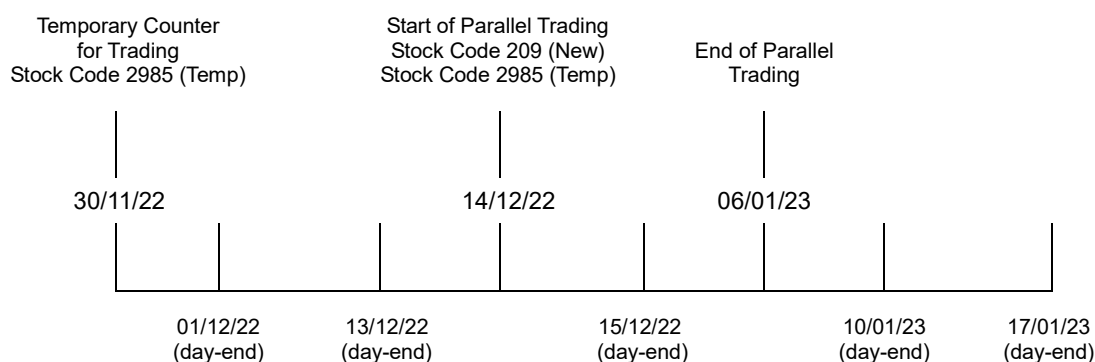
This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

APPENDIX I

WINSHINE SCIENCE COMPANY LIMITED

Corporate Events

Schedule of Stock Conversion



Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	209 (Old) → 2985	209 (Old) → 2985	2985 → 209 (New)	2985 → 209 (New)	2985 → 209 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	10 → 1	10 → 1	1 → 1	1 → 1	1 → 1

- Note:
- 209 (Old) - Existing Shares of HK\$0.10 each trading in board lots of 4,000 shares
 - 2985 (Temp) - Temporary counter for trading in board lots of 400 New Shares
 - 209 (New) - New Shares of HK\$0.01 each trading in board lots of 10,000 shares
 - CA - Corporate Action
 - CNS - CNS Position
 - IT - IT Position
 - SI - SI Transaction
 - ISI - ISI Transaction
 - CSB - CSB Transaction

APPENDIX II

WINSHINE SCIENCE COMPANY LIMITED

Schedule for accepting deposit and withdrawal under stock codes 209 or 2985 during the conversion cycle

Acceptance period for	30/11/22 to 01/12/22	02/12/22 to 13/12/22	14/12/22 to 15/12/22	16/12/22 to 10/01/23	11/01/23 to 17/01/23	From 18/01/23 Onwards
Deposit under stock code 209	Yes (Existing Share quantity)	No	Yes (New Share certificate representing shares of HK\$0.01 each)	Yes (New Share certificate representing shares of HK\$0.01 each)	Yes (New Share certificate representing shares of HK\$0.01 each)	Yes
Deposit under stock code 2985	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 209	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 2985	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of HK\$0.10 each of Winshine Science Company Limited on and after the effective date of capital reorganisation:

A CCASS Participant presents the following Existing Shares of HK\$0.10 each of Winshine Science Company Limited to the CCASS Depository for deposit on or after 2 December 2022.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity (HK\$0.10 each)</u>	<u>New Share quantity (HK\$0.01 each)</u>
1101 - 1102	4,000	8,000	800
1141	40,000	40,000	4,000
1142 - 1143	159	318	30 #
Difference			1 *
	TOTAL:	48,318	4,831

Each Existing Share certificate of 159 shares of HK\$0.10 each represents 15 New Shares of HK\$0.01 each, which adds up to 30 New Shares of HK\$0.01 each.

* The add up total of the Existing Share quantity of 48,318 shares of HK\$0.10 each divided by 10 amounts to 4,831 New Shares of HK\$0.01 each. The sum of individual certificate ranges added up to 4,830 New Shares (800 + 4,000 + 30). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total New Share quantity from 4,830 to 4,831 for processing by the CCASS Depository.

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SAMPLE

STOCK DEPOSIT FORM

CCASS Depository Services

Participant ID B99999		Name of Participant ABC & CO					Stock Account Number			
Stock Code #209/2985		Stock Name Winshine Science Company Limited					For Office Use Only			
Certificate Number <i>(Please group only consecutively numbered certificates with the same share denominations.)</i>						Deposit Order Number H				
Prefix	Certificate Number		Number of Shares/Warrants	Date of Issue				Counter	CCASS Posted	
	From	To		D	D	M	M			Y
	1 1 0 1	1 1 0 2	8 0 0						Override By	
	1 1 4 1		4 0 0 0						Checked By	
	1 1 4 2	1 1 4 3	3 0						Certificate Processing	
	* DIFFERENCE		1							Certificates Checked
									Certificates Posted	
									Transfer	
										T/D Prepared By
										Checked By
									Vault	
										Filed By
Total ▶			4 8 3 1							
Remarks:						NOTES:				
The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.						1. Pursuant to the CCASS Rules and Operational Procedures, Hong Kong Securities Clearing Company Limited (HKSCC) reserves the right to reject a deposit and/or reverse deposit entries if the above required information is incomplete or incorrect, or if registration of any or all of the shares are subsequently rejected by the relevant share registrar(s). 2. Activities under CCASS are subject to the CCASS Rules and Operational Procedures in effect.				
						To be completed if stock deposited in batch (i.e. stock deposited with more than one deposit form)				
Total No. of Share in Batch		Deposit Form:								
						_____ of _____				

Authorised Signature of CCASS Participant (with Company Chop)

CD-IF-02-07
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#Note: Existing Share certificate representing shares of HK\$0.10 each will only be accepted for deposit for custody purpose under stock code: 209 (New) with effect from 18 January 2023.