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香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Further Update on the Inclusion of ETFs in Stock Connect**

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With reference to the [Joint Announcement](#) issued by the Securities and Futures Commission (SFC) and the China Securities Regulatory Commission (CSRC) today on the inclusion of Exchange Traded Funds (ETFs) in Stock Connect (the Inclusion), China Connect Clearing Participants (“CCCPs”) are requested to note that:

Eligibility criteria for the inclusion of ETFs for Northbound and Southbound trading

Subject to regulatory approval, details of the eligibility criteria for the Inclusion are set out in SEHK circular [CT/059/22](#). The list of SSE and SZSE securities, including ETFs, eligible for Northbound trading will be published on [HKEX website](#) and updated from time to time, and the initial list of ETFs to be included for Northbound trading will be published in due course.

Information of the Inclusion

All relevant information regarding the Inclusion, including the clearing and settlement arrangements, risk management measures and [Frequently Asked Questions](#) (FAQs), can be found on the [designated page](#) on the HKEX website. CCCPs are reminded to also note the HKSCC circular issued earlier (Ref: [CD/OES/CCASS/014/2022](#) dated 22 April 2022) for additional information. Please note that the Inclusion will be subject to regulatory approval and market readiness. The official launch date of the Inclusion will be announced separately.

CCASS Enhancement Details

New money ledger transaction codes will be introduced for Northbound ETF trading. The updated version of the CCASS Terminal User Guides will be posted on Client Connect under “CCASS Enhancements” under “What’s on” for Participants’ reference. Participants are advised to consult their internal IT support units or system vendors about this enhancement for necessary preparation.

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).



Please send enquiries on eligibility criteria to ETFs@hkex.com.hk, trading arrangements to trd@hkex.com.hk and clearing and settlement arrangements to clg@hkex.com.hk.

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