

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Apollo Future Mobility Group Limited (Stock Code: 860)
- Proposal of Capital Reorganisation

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Pursuant to the capital reorganisation proposal of Apollo Future Mobility Group Limited ("APOLLO FMG"), every 20 existing shares of HK\$0.10 each ("Existing Share") will be consolidated into 1 consolidated share of HK\$2.00 ("Consolidated Share"). Immediately following the Share Consolidation, the par value of each Consolidated Share will be reduced from HK\$2.00 to HK\$0.01 ("New Share") by cancelling the paid-up capital to the extent of HK\$1.99 on each Consolidated Share. Dealings in the New Shares are expected to commence on 8 December 2023.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both New and Existing Shares in APOLLO FMG. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Central Clearing and Settlement System automatically on the scheduled dates. However, for stock positions that remain unsettled between 27 December 2023 and 25 January 2024, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 12 December 2023 until 25 January 2024, Existing Share certificates representing shares of HK\$0.10 each (blue in colour) will be accepted for deposit under stock code: 2996 (Temp). Effective from 26 January 2024, Existing Share certificates representing shares of HK\$0.10 each will only be accepted for deposit for custody purpose under stock code: 860 (New).

Effective from 22 December 2023, the CCASS Depository will accept deposit of New Share certificates representing shares of HK\$0.01 each (red in colour) under stock code: 860 (New).

2. For deposits of both Existing and New Share certificates of APOLLO FMG under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and New Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 12 December 2023 until 27 December 2023, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 2996. If participants' holdings are recorded under stock code: 860, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 2996 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates representing shares of HK\$0.10 each or New Share certificates representing shares of HK\$0.01 each subject to availability of the two types of share certificates.

2. With effect from 28 December 2023, the CCASS Depository will only accept withdrawal of New Shares under the new stock code: 860. If participants' holdings are recorded under temporary stock code: 2996, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 860 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 860 or the temporary stock code: 2996 is given as per Appendix II.

Wil Tang
Vice President
Depository and Nominee Services

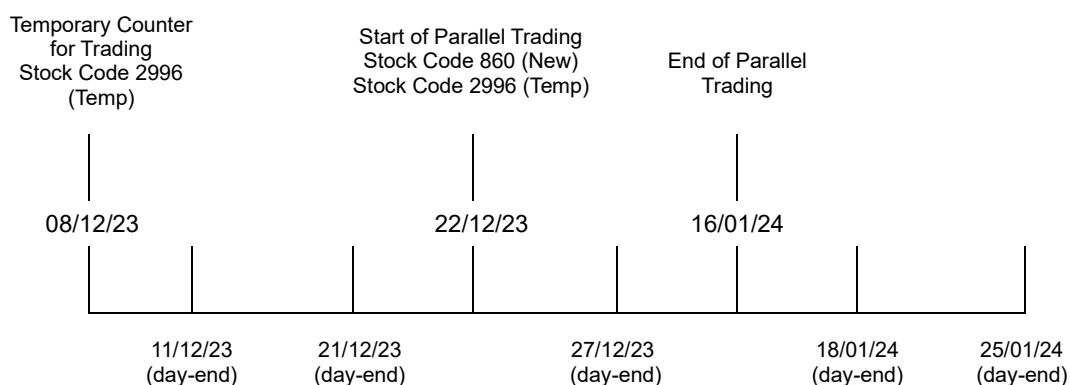
This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

APPENDIX I

APOLLO FUTURE MOBILITY GROUP LIMITED

Corporate Events

Schedule of Stock Conversion



Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	860 (Old) → 2996	860 (Old) → 2996	2996 → 860 (New)	2996 → 860 (New)	2996 → 860 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	20 → 1	20 → 1	1 → 1	1 → 1	1 → 1

Note:

- 860 (Old) - Existing Shares of HK\$0.10 each trading in board lots of 4,000 shares
- 2996 (Temp) - Temporary counter for trading in board lots of 200 New Shares
- 860 (New) - New Shares of HK\$0.01 each trading in board lots of 4,000 shares
- CA - Corporate Action
- CNS - CNS Position
- IT - IT Position
- SI - SI Transaction
- ISI - ISI Transaction
- CSB - CSB Transaction

APPENDIX II

APOLLO FUTURE MOBILITY GROUP LIMITED

Schedule for accepting deposit and withdrawal under stock codes 860 or 2996 during the conversion cycle

Acceptance period for	08/12/23 to 11/12/23	12/12/23 to 21/12/23	22/12/23 to 27/12/23	28/12/23 to 18/01/24	19/01/24 to 25/01/24	From 26/01/24 Onwards
Deposit under stock code 860	Yes (Existing Share quantity)	No	Yes (New Share certificate representing shares of HK\$0.01 each)	Yes (New Share certificate representing shares of HK\$0.01 each)	Yes (New Share certificate representing shares of HK\$0.01 each)	Yes
Deposit under stock code 2996	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 860	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 2996	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of HK\$0.10 each of Apollo Future Mobility Group Limited on and after the effective date of capital reorganisation:

A CCASS Participant presents the following Existing Shares of HK\$0.10 each of Apollo Future Mobility Group Limited to the CCASS Depository for deposit on or after 12 December 2023.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity (HK\$0.10 each)</u>	<u>New Share quantity (HK\$0.01 each)</u>
1101 - 1102	4,000	8,000	400
1141	40,000	40,000	2,000
1142 - 1143	159	318	14 #
Difference			1 *
	TOTAL:	48,318	2,415

Each Existing Share certificate of 159 shares of HK\$0.10 each represents 7 New Shares of HK\$0.01 each, which adds up to 14 New Shares of HK\$0.01 each.

* The add up total of the Existing Share quantity of 48,318 shares of HK\$0.10 each divided by 20 amounts to 2,415 New Shares of HK\$0.01 each. The sum of individual certificate ranges added up to 2,414 New Shares (400 + 2,000 + 14). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total New Share quantity from 2,414 to 2,415 for processing by the CCASS Depository.

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SAMPLE

STOCK DEPOSIT FORM

CCASS Depository Services

Participant ID B99999		Name of Participant ABC & CO					Stock Account Number					
Stock Code #860/2996		Stock Name Apollo Future Mobility Group Limited					Jumbo Y / N					
Certificate Number <small>(Please group only consecutively numbered certificates with the same share denominations.)</small>						<input type="checkbox"/> * Check this box if you opt for crediting the eligible securities only upon the completion of the registration into the name of HKSCC or its nominees. Please note that, in this case, the eligible securities under this stock deposit form will not be available for trading, settlement or transfer purposes during the registration period (which may typically take around 12 days).						
Prefix	From	To	Number of Share/Warrants		Date of Issue							
	1 1 0 1	1 1 0 2	4 0 0		D	D	M	M	Y	Y	Y	Y
	1 1 4 1		2 0 0 0									
	1 1 4 2	1 1 4 3	1 4									
	* DIFFERENCE		1									
Total ▶			2 4 1 5									
Remarks												
NOTES: 1. Pursuant to the CCASS Rules and Operational Procedures, Hong Kong Securities Clearing Company Limited (HKSCC) reserves the right to reject a deposit and/or reverse deposit entries if the above required information is incomplete or incorrect, or if registration of any or all of the shares are subsequently rejected by the relevant share registrar(s). 2. Activities under CCASS are subject to the CCASS Rules and Operational Procedures in effect.												

The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.

To be completed if stock deposited in batch
(i.e. stock deposited with more than one deposit form)

Total No. of Share in Batch	Deposit Form:
	_____ of _____

 Authorised Signature of CCASS Participant
 (with Company Chop, ONLY applicable if it forms part of your signing instruction)

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#Note: Existing Share certificate representing shares of HK\$0.10 each will only be accepted for deposit for custody purpose under stock code: 860 (New) with effect from 26 January 2024.