

香港中央結算有限公司  
(香港交易及結算所有限公司全資附屬公司)

**HONG KONG SECURITIES CLEARING COMPANY LIMITED**  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: **REVISION OF NORTHBOUND STAMP DUTY IN RELATION TO STOCK  
CONNECT**

Enquiry: **China Connect Hotline: 2979 7123<sup>1</sup> / E-mail: [clg@hkex.com.hk](mailto:clg@hkex.com.hk)**

Referring to the Exchange circular dated 27 August 2023 (Reference: [CT/137/23](#)), China Connect Clearing Participants (CCCPs) are requested to note that [Ministry of Finance of the People's Republic of China](#) (in Chinese only) and [State Taxation Administration](#) (in Chinese only) announced on 27 August 2023 (Sunday) to lower the stamp duty for A shares on SSE and SZSE from 0.1% to 0.05% of the **consideration of each transaction on the seller**, effective from **28 August 2023 (Monday)**. This revision of stamp duty also applies to Northbound Trading under Stock Connect. The above stamp duty will continue to be collected through CCASS in RMB via day-end DDI under the same tariff code (i.e. "X2").

CCCPs are advised to assess possible impact to their systems and to ensure their readiness when the revision takes effect.

**Maggie MK Lai**  
**Senior Vice President**  
**Clearing & Depository**  
**Operations Division**

*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*

本通告已以英文及另以中文譯本刊發。如本通告中文本的字義或詞義與英文本有所出入，概以英文本為準。

<sup>1</sup> All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).