

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

**HONG KONG SECURITIES CLEARING COMPANY LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

**Subject: 2023 December, 2024 Settlement Calendars and Tentative Refund Schedule of Mainland Settlement Deposit ("MSTD") and Mainland Security Deposit ("MSCD") for Northbound Trades under Shanghai/Shenzhen-Hong Kong Stock Connect**

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Further to the circular issued by The Stock Exchange of Hong Kong Limited on 27 December 2023 (Ref. No: [CT/168/23](#)) regarding the trading calendars of Northbound trades for December 2023 and 2024, the settlement calendars of Northbound trades for December 2023 and 2024 have been published on the HKEX Mutual Market web corner ([Trading Hour, Trading and Settlement Calendar \(hkex.com.hk\)](#)). China Connect Clearing Participants ("CCCPs") and Designated Banks should refer to the calendars to plan out their operations support accordingly.

The tentative refund schedule of MSTD and MSCD for 2024 is also set forth in the Appendix attached and is available on the [HKEX website](#). CCCPs should refer to the refund schedule for their operations support planning accordingly. Should there be any change to the abovementioned refund schedule of MSTD and MSCD, HKSCC shall notify CCCPs by circular.

**Maggie MK Lai**  
**Senior Vice President**  
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*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*

**Appendix**

**Year 2024 Tentative Refund Schedule of Mainland Settlement Deposit  
and Mainland Security Deposit for Northbound Trades**

Month	Mainland Settlement Deposit			Mainland Security Deposit
	Refund Start Date	Refund End Date		Refund Date
Jan 2024	9-Jan	31-Jan		3-Jan
Feb 2024	8-Feb	29-Feb		2-Feb
Mar 2024	8-Mar	28-Mar		4-Mar
Apr 2024	10-Apr	30-Apr		3-Apr
May 2024	13-May	31-May		7-May
Jun 2024	11-Jun	28-Jun		4-Jun
Jul 2024	8-Jul	31-Jul		3-Jul
Aug 2024	8-Aug	30-Aug		2-Aug
Sep 2024	9-Sep	30-Sep		3-Sep
Oct 2024	15-Oct	31-Oct		9-Oct
Nov 2024	8-Nov	29-Nov		4-Nov
Dec 2024	9-Dec	31-Dec		3-Dec