

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Canggang Railway Limited (Stock Code: 2169)
- Proposal of Share Subdivision and Change in Board Lot Size

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Pursuant to the share subdivision proposal of Canggang Railway Limited ("CANGGANGRAILWAY"), every existing share of HK\$0.01 each ("Existing Share") will be subdivided into 4 subdivided shares of HK\$0.0025 ("Subdivided Share"). Upon the Share Subdivision becoming effective, the board lot size in trading will be changed from 4,000 Existing Shares to 2,000 Subdivided Shares. Dealings in the Subdivided Shares are expected to commence on 23 January 2024.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Subdivided Shares and Existing Shares in CANGGANGRAILWAY. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Central Clearing and Settlement System automatically on the scheduled dates. However, for stock positions that remain unsettled between 7 February 2024 and 8 March 2024, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 25 January 2024 until 8 March 2024, Existing Share certificates representing shares of HK\$0.01 each (blue in colour) will be accepted for deposit under stock code: 2909 (Temp). Effective from 11 March 2024, Existing Share certificates representing shares of HK\$0.01 each will only be accepted for deposit for custody purpose under stock code: 2169 (New).

Effective from 6 February 2024, the CCASS Depository will accept deposit of Subdivided Share certificates representing shares of HK\$0.0025 each (pink in colour) under stock code: 2169 (New).

2. For deposits of both Existing and Subdivided Share certificates of CANGGANGRAILWAY under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Subdivided Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 25 January 2024 until 7 February 2024, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 2909. If participants' holdings are recorded under stock code: 2169, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 2909 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates representing shares of HK\$0.01 each or Subdivided Share certificates representing shares of HK\$0.0025 each subject to availability of the two types of share certificates.

2. With effect from 8 February 2024, the CCASS Depository will only accept withdrawal of Subdivided Shares under the new stock code: 2169. If participants' holdings are recorded under temporary stock code: 2909, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 2169 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 2169 or the temporary stock code: 2909 is given as per Appendix II.

Wil Tang
Vice President
Depository and Nominee Services

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

APPENDIX I

CANGGANG RAILWAY LIMITED

Corporate Events

Schedule of Stock Conversion

	Temporary Counter for Trading Stock Code 2909 (Temp)		Start of Parallel Trading Stock Code 2169 (New) Stock Code 2909 (Temp)		End of Parallel Trading				
	23/01/24		06/02/24		28/02/24				
	24/01/24 (day-end)	05/02/24 (day-end)	07/02/24 (day-end)	01/03/24 (day-end)	08/03/24 (day-end)				
Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA				
Stock Conversion	2169 (Old) → 2909	2169 (Old) → 2909	2909 → 2169 (New)	2909 → 2169 (New)	2909 → 2169 (New)				
Holding	Yes	Yes	Yes	Yes	Yes				
Position	No	Yes (CNS and IT)	No	No	No				
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)				
Conversion Ratio	1 → 4	1 → 4	1 → 1	1 → 1	1 → 1				

Note: 2169 (Old) - Existing Shares of HK\$0.01 each trading in board lots of 4,000 shares
 2909 (Temp) - Temporary counter for trading in board lots of 16,000 Subdivided Shares
 2169 (New) - Subdivided Shares of HK\$0.0025 each trading in board lots of 2,000 shares
 CA - Corporate Action
 CNS - CNS Position
 IT - IT Position
 SI - SI Transaction
 ISI - ISI Transaction
 CSB - CSB Transaction

APPENDIX II

CANGGANG RAILWAY LIMITED

Schedule for accepting deposit and withdrawal under stock codes 2169 or 2909 during the conversion cycle

Acceptance period for	23/01/24 to 24/01/24	25/01/24 to 05/02/24	06/02/24 to 07/02/24	08/02/24 to 01/03/24	04/03/24 to 08/03/24	From 11/03/24 Onwards
Deposit under stock code 2169	Yes (Existing Share quantity)	No	Yes (Subdivided Share certificate representing shares of HK\$0.0025 each)	Yes (Subdivided Share certificate representing shares of HK\$0.0025 each)	Yes (Subdivided Share certificate representing shares of HK\$0.0025 each)	Yes
Deposit under stock code 2909	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 2169	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 2909	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of HK\$0.01 each of Canggang Railway Limited on and after the effective date of share subdivision:

A CCASS Participant presents the following Existing Shares of HK\$0.01 each of Canggang Railway Limited to the CCASS Depository for deposit on or after 25 January 2024.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity (HK\$0.01 each)</u>	<u>Subdivided Share quantity (HK\$0.0025 each)</u>
12341 - 12342	4,000	8,000	32,000
	TOTAL:	8,000	32,000

樣本
SAMPLE

CCASS Depository Services

The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.

Authorised Signature of CCASS Participant
(with Company Chop, ONLY applicable if it forms part of your signing instruction)

V31 CD-IF-02-07

#Note: Existing Share certificate representing shares of HK\$0.01 each will only be accepted for deposit for custody purpose under stock code: 2169 (New) with effect from 11 March 2024.