

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: King International Investment Limited (Stock Code: 928)
- Proposal of Share Consolidation and Change in Board Lot Size

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Pursuant to the share consolidation proposal of King International Investment Limited ("KING INTL INV"), every 5 existing shares of HK\$0.05 each ("Existing Share") will be consolidated into 1 consolidated share of HK\$0.25 ("Consolidated Share"). Upon the Share Consolidation becoming effective, the board lot size for trading will be changed from 20,000 Existing Shares to 10,000 Consolidated Shares. Dealings in the Consolidated Shares are expected to commence on 2 February 2024.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Consolidated Shares and Existing Shares in KING INTL INV. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Central Clearing and Settlement System automatically on the scheduled dates. However, for stock positions that remain unsettled between 21 February 2024 and 20 March 2024, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 6 February 2024 until 20 March 2024, Existing Share certificates representing shares of HK\$0.05 each (purple in colour) will be accepted for deposit under stock code: 2915 (Temp). Effective from 21 March 2024, Existing Share certificates representing shares of HK\$0.05 each will only be accepted for deposit for custody purpose under stock code: 928 (New).

Effective from 20 February 2024, the CCASS Depository will accept deposit of Consolidated Share certificates representing shares of HK\$0.25 each (red in colour) under stock code: 928 (New).

2. For deposits of both Existing and Consolidated Share certificates of KING INTL INV under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Consolidated Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 6 February 2024 until 21 February 2024, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 2915. If participants' holdings are recorded under stock code: 928, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 2915 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates representing shares of HK\$0.05 each or Consolidated Share certificates representing shares of HK\$0.25 each subject to availability of the two types of share certificates.

2. With effect from 22 February 2024, the CCASS Depository will only accept withdrawal of Consolidated Shares under the new stock code: 928. If participants' holdings are recorded under temporary stock code: 2915, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 928 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 928 or the temporary stock code: 2915 is given as per Appendix II.

Wil Tang
Vice President
Depository and Nominee Services

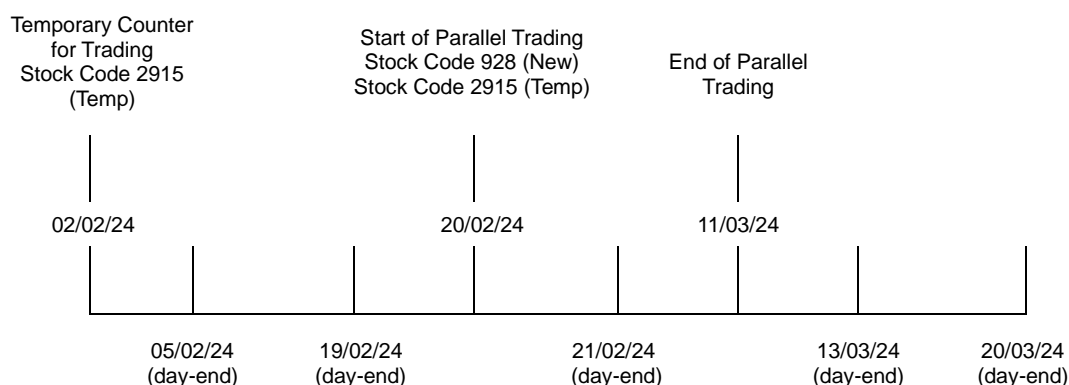
This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

APPENDIX I

KING INTERNATIONAL INVESTMENT LIMITED

Corporate Events

Schedule of Stock Conversion



Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	928 (Old) → 2915	928 (Old) → 2915	2915 → 928 (New)	2915 → 928 (New)	2915 → 928 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	5 → 1	5 → 1	1 → 1	1 → 1	1 → 1

Note: 928 (Old) - Existing Shares of HK\$0.05 each trading in board lots of 20,000 shares
 2915 (Temp) - Temporary counter for trading in board lots of 4,000 Consolidated Shares
 928 (New) - Consolidated Shares of HK\$0.25 each trading in board lots of 10,000 shares
 CA - Corporate Action
 CNS - CNS Position
 IT - IT Position
 SI - SI Transaction
 ISI - ISI Transaction
 CSB - CSB Transaction

APPENDIX II

KING INTERNATIONAL INVESTMENT LIMITED

Schedule for accepting deposit and withdrawal under stock codes 928 or 2915 during the conversion cycle

Acceptance period for	02/02/24 to 05/02/24	06/02/24 to 19/02/24	20/02/24 to 21/02/24	22/02/24 to 13/03/24	14/03/24 to 20/03/24	From 21/03/24 Onwards
Deposit under stock code 928	Yes (Existing Share quantity)	No	Yes (Consolidated Share certificate representing shares of HK\$0.25 each)	Yes (Consolidated Share certificate representing shares of HK\$0.25 each)	Yes (Consolidated Share certificate representing shares of HK\$0.25 each)	Yes
Deposit under stock code 2915	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 928	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 2915	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of HK\$0.05 each of King International Investment Limited on and after the effective date of share consolidation:

A CCASS Participant presents the following Existing Shares of HK\$0.05 each of King International Investment Limited to the CCASS Depository for deposit on or after 6 February 2024.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity (HK\$0.05 each)</u>	<u>Consolidated Share quantity (HK\$0.25 each)</u>
1101 - 1102	20,000	40,000	8,000
1141	200,000	200,000	40,000
1142 - 1143	383	766	152 #
Difference			1 *
	TOTAL:	240,766	48,153

Each Existing Share certificate of 383 shares of HK\$0.05 each represents 76 Consolidated Shares of HK\$0.25 each, which adds up to 152 Consolidated Shares of HK\$0.25 each.

* The add up total of the Existing Share quantity of 240,766 shares of HK\$0.05 each divided by 5 amounts to 48,153 Consolidated Shares of HK\$0.25 each. The sum of individual certificate ranges added up to 48,152 Consolidated Shares (8,000 + 40,000 + 152). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total Consolidated Share quantity from 48,152 to 48,153 for processing by the CCASS Depository.

STOCK DEPOSIT FORM

CCASS Depository Services

Participant ID B99999		Name of Participant ABC & CO								Stock Account Number							
Stock Code #928/2915		Stock Name King International Investment Limited								Jumbo Y / N							
Certificate Number (Please group only consecutively numbered certificates with the same share denominations.)						Number of Share/Warrants		Date of Issue									
Prefix	From				To			D	D	M	M	Y	Y	Y	Y		
				0	1			1	1	0	2		8	0	0	0	<input type="checkbox"/> * Check this box if you opt for crediting the eligible securities only upon the completion of the registration into the name of HKSCC or its nominees. Please note that, in this case, the eligible securities under this stock deposit form will not be available for trading, settlement or transfer purposes during the registration period (which may typically take around 12 days).
				1	1			4	0	0	0		4	0	0	0	
				1	1			4	2			1	5	2			
	* DIFFERENCE								1						For Office Use Only		
														Deposit Order Number			
														Counter			
														CCASS Posted			
														Override By			
														Checked By			
														Certificate Processing			
														Certificate Checked			
														Certificate Posted			
		Total ▶														NOTES:	
Remarks		1. Pursuant to the CCASS Rules and Operational Procedures, Hong Kong Securities Clearing Company Limited (HKSCC) reserves the right to reject a deposit and/or reverse deposit entries if the above required information is incomplete or incorrect, or if registration of any or all of the shares are subsequently rejected by the relevant share registrar(s) 2. Activities under CCASS are subject to the CCASS Rules and Operational Procedures															

The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.

To be completed if stock deposited in batch (i.e. stock deposited with more than one deposit form)	
Total No. of Share in Batch	Deposit Form:
	_____ of _____

Authorised Signature of CCASS Participant
(with Company Chop, ONLY applicable if it forms part of your signing instruction)

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#Note: Existing Share certificate representing shares of HK\$0.05 each will only be accepted for deposit for custody purpose under stock code: 928 (New) with effect from 21 March 2024.