

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

**HONG KONG SECURITIES CLEARING COMPANY LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

**Subject:** Champion Technology Holdings Limited (Stock Code: 92)  
- Proposal of Capital Reorganisation and Change in Board Lot Size

**Enquiry:** Hotline: 2979 7111 / E-mail: [clearingps@hkex.com.hk](mailto:clearingps@hkex.com.hk)

Pursuant to the capital reorganisation proposal of Champion Technology Holdings Limited ("CHAMPION TECH"), every 4 existing shares of HK\$0.01 each ("Existing Share") will be consolidated into 1 consolidated share of HK\$0.04 ("Consolidated Share"). Immediately upon the Share Consolidation becoming effective, the par value of each Consolidated Share will be reduced from HK\$0.04 to HK\$0.01 ("New Share") by cancelling the paid-up capital to the extent of HK\$0.03 on each Consolidated Share. Upon the Capital Reorganisation becoming effective, the board lot size for trading will be changed from 24,000 Existing Shares to 12,000 New Shares. Dealings in the New Shares are expected to commence on 19 March 2024.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both New and Existing Shares in CHAMPION TECH. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Central Clearing and Settlement System automatically on the scheduled dates. However, for stock positions that remain unsettled between 8 April 2024 and 7 May 2024, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

### (A) Deposit Arrangement

1. From 21 March 2024 until 7 May 2024, Existing Share certificates representing shares of HK\$0.01 each (yellow in colour) will be accepted for deposit under stock code: 2929 (Temp). Effective from 8 May 2024, Existing Share certificates representing shares of

HK\$0.01 each will only be accepted for deposit for custody purpose under stock code: 92 (New).

Effective from 5 April 2024, the CCASS Depository will accept deposit of New Share certificates representing shares of HK\$0.01 each (blue in colour) under stock code: 92 (New).

2. For deposits of both Existing and New Share certificates of CHAMPION TECH under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and New Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

## **(B) Withdrawal Arrangement**

1. With effect from 21 March 2024 until 8 April 2024, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 2929. If participants' holdings are recorded under stock code: 92, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 2929 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates representing shares of HK\$0.01 each or New Share certificates representing shares of HK\$0.01 each subject to availability of the two types of share certificates.

2. With effect from 9 April 2024, the CCASS Depository will only accept withdrawal of New Shares under the new stock code: 92. If participants' holdings are recorded under temporary stock code: 2929, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 92 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 92 or the temporary stock code: 2929 is given as per Appendix II.

Wil Tang  
Vice President  
Depository and Nominee Services

*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*

## APPENDIX I

### CHAMPION TECHNOLOGY HOLDINGS LIMITED

#### Corporate Events

#### Schedule of Stock Conversion

|                  |   |                        |  |                        |                            |                       |  |                       |  |
|------------------|---|------------------------|--|------------------------|----------------------------|-----------------------|--|-----------------------|--|
|                  | Temporary Counter<br>for Trading<br>Stock Code 2929<br>(Temp) |                        | Start of Parallel Trading<br>Stock Code 92 (New)<br>Stock Code 2929 (Temp) |                        | End of Parallel<br>Trading |                       |  |                       |  |
|                  | 19/03/24  |                        | 05/04/24   |                        | 25/04/24                   |                       |  |                       |  |
|                  | 20/03/24<br>(day-end)   | 03/04/24<br>(day-end)  |  | 08/04/24<br>(day-end)  |                            | 29/04/24<br>(day-end) |  | 07/05/24<br>(day-end) |  |
| Conversion Cycle | 1 <sup>st</sup> CA  | 2 <sup>nd</sup> CA     | 3 <sup>rd</sup> CA   | 4 <sup>th</sup> CA     | 5 <sup>th</sup> CA         |                       |  |                       |  |
| Stock Conversion | 92 (Old) → 2929   | 92 (Old) → 2929        | 2929 → 92 (New)  | 2929 → 92 (New)        | 2929 → 92 (New)            |                       |  |                       |  |
| Holding          | Yes   | Yes                    | Yes  | Yes                    | Yes                        |                       |  |                       |  |
| Position         | No  | Yes<br>(CNS and IT)    | No   | No                     | No                         |                       |  |                       |  |
| Transaction      | Yes<br>(SI, ISI & CSB)  | Yes<br>(SI, ISI & CSB) | Yes<br>(SI, ISI & CSB)   | Yes<br>(SI, ISI & CSB) | Yes<br>(SI, ISI & CSB)     |                       |  |                       |  |
| Conversion Ratio | 4 → 1   | 4 → 1                  | 1 → 1  | 1 → 1                  | 1 → 1                      |                       |  |                       |  |

Note: 92 (Old) - Existing Shares of HK\$0.01 each trading in board lots of 24,000 shares  
 2929 (Temp) - Temporary counter for trading in board lots of 6,000 New Shares  
 92 (New) - New Shares of HK\$0.01 each trading in board lots of 12,000 shares  
 CA - Corporate Action  
 CNS - CNS Position  
 IT - IT Position  
 SI - SI Transaction  
 ISI - ISI Transaction  
 CSB - CSB Transaction

**APPENDIX II**

**CHAMPION TECHNOLOGY HOLDINGS LIMITED**

Schedule for accepting deposit and withdrawal under stock codes 92 or 2929 during the conversion cycle

| Acceptance period for            | 19/03/24 to 20/03/24             | 21/03/24 to 03/04/24 | 05/04/24 to 08/04/24  | 09/04/24 to 29/04/24  | 30/04/24 to 07/05/24  | From 08/05/24 Onwards |
|----------------------------------|----------------------------------|----------------------|---|---|---|-----------------------|
| Deposit under stock code 92      | Yes<br>(Existing Share quantity) | No                   | Yes<br>(New Share certificate representing shares of HK\$0.01 each) | Yes<br>(New Share certificate representing shares of HK\$0.01 each) | Yes<br>(New Share certificate representing shares of HK\$0.01 each) | Yes                   |
| Deposit under stock code 2929    | No                               | Yes                  | Yes   | Yes   | Yes   | No                    |
| Withdrawal under stock code 92   | Yes                              | No                   | No  | Yes   | Yes   | Yes                   |
| Withdrawal under stock code 2929 | No                               | Yes                  | Yes   | No  | No  | No                    |

### APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of HK\$0.01 each of Champion Technology Holdings Limited on and after the effective date of capital reorganisation:

A CCASS Participant presents the following Existing Shares of HK\$0.01 each of Champion Technology Holdings Limited to the CCASS Depository for deposit on or after 21 March 2024.

| <u>Certificate Number</u> | <u>Existing Share<br/>quantity printed on<br/>each certificate</u> | <u>Existing<br/>Share quantity<br/>(HK\$0.01 each)</u> | <u>New Share quantity<br/>(HK\$0.01 each)</u> |
|---------------------------|--|--|---|
| 1101 - 1102               | 24,000   | 48,000   | 12,000  |
| 1141                      | 240,000  | 240,000  | 60,000  |
| 1142 - 1143               | 159  | 318  | 78 #  |
| Difference                |  |  | 1 *   |
|                           | <b>TOTAL:</b>  | <b>288,318</b>   | <b>72,079</b>                                 |

# Each Existing Share certificate of 159 shares of HK\$0.01 each represents 39 New Shares of HK\$0.01 each, which adds up to 78 New Shares of HK\$0.01 each.

\* The add up total of the Existing Share quantity of 288,318 shares of HK\$0.01 each divided by 4 amounts to 72,079 New Shares of HK\$0.01 each. The sum of individual certificate ranges added up to 72,078 New Shares ( 12,000 + 60,000 + 78 ). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total New Share quantity from 72,078 to 72,079 for processing by the CCASS Depository.

樣本  
 SAMPLE

## CCASS Depository Services

The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.

|   |                |
|---|----------------|
| <b>To be completed if stock deposited in batch</b><br><i>(i.e. stock deposited with more than one deposit form)</i> |                |
| Total No. of Share in Batch   | Deposit Form:  |
| _____   | _____ of _____ |

V31 CD-IF-02-07

1

*#Note: Existing Share certificate representing shares of HK\$0.01 each will only be accepted for deposit for custody purpose under stock code: 92 (New) with effect from 8 May 2024.*