

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Peking University Resources (Holdings) Company Limited (Stock Code: 618)
- Proposal of Capital Reorganisation and Change in Board Lot Size

Enquiry: Hotline: 2979 7111 / E-mail: clearingps@hkex.com.hk

Pursuant to the capital reorganisation proposal of Peking University Resources (Holdings) Company Limited ("the Company"), every 4 existing shares of HK\$0.10 each ("Existing Share") will be consolidated into 1 consolidated share of HK\$0.40 ("Consolidated Share"). Immediately following the Share Consolidation, the par value of each Consolidated Share will be reduced from HK\$0.40 to HK\$0.01 ("New Share"). Upon the Capital Reorganisation becoming effective, the board lot size for trading will be changed from 2,000 Existing Shares to 8,000 New Shares.

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both New and Existing Shares of the Company. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Central Clearing and Settlement System automatically on the scheduled dates. However, for stock positions that remain unsettled between 24 May 2024 and 24 June 2024, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 10 May 2024 until 24 June 2024, Existing Share certificates (silver in colour) will be accepted for deposit under stock code: 2949 (Temp). Effective from 25 June 2024, Existing Share certificates will only be accepted for deposit for custody purpose under stock code: 618 (New).

Effective from 23 May 2024, the CCASS Depository will accept deposit of New Share certificates (red in colour) under stock code: 618 (New).

2. For deposits of both Existing and New Share certificates of the Company under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and New Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 10 May 2024 until 24 May 2024, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 2949. If participants' holdings are recorded under stock code: 618, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 2949 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates or New Share certificates subject to availability of the two types of share certificates.

2. With effect from 27 May 2024, the CCASS Depository will only accept withdrawal of New Shares under the new stock code: 618. If participants' holdings are recorded under temporary stock code: 2949, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 618 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 618 or the temporary stock code: 2949 is given as per Appendix II.

Wil Tang
Vice President
Depository and Nominee Services

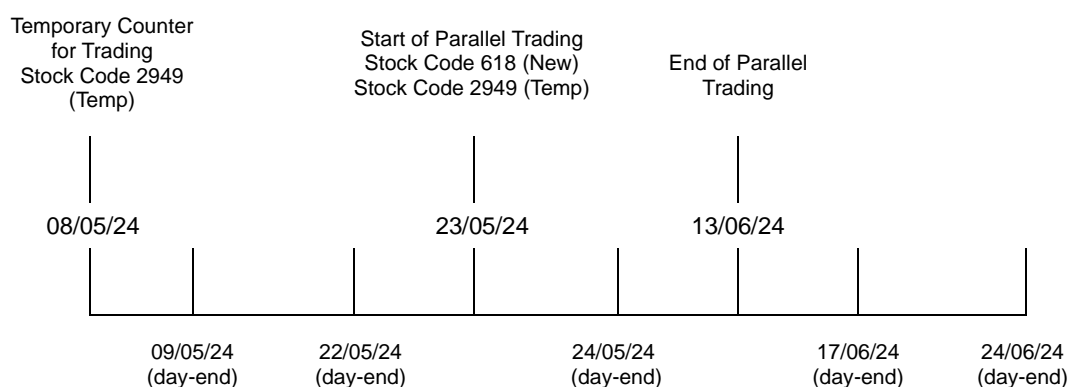
This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

APPENDIX I

PEKING UNIVERSITY RESOURCES (HOLDINGS) COMPANY LIMITED

Corporate Events

Schedule of Stock Conversion



Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	618 (Old) → 2949	618 (Old) → 2949	2949 → 618 (New)	2949 → 618 (New)	2949 → 618 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	4 → 1	4 → 1	1 → 1	1 → 1	1 → 1

- Note:
- 618 (Old) - Existing Shares trading in board lots of 2,000 shares
 - 2949 (Temp) - Temporary counter for trading in board lots of 500 New Shares
 - 618 (New) - New Shares trading in board lots of 8,000 shares
 - CA - Corporate Action
 - CNS - CNS Position
 - IT - IT Position
 - SI - SI Transaction
 - ISI - ISI Transaction
 - CSB - CSB Transaction

APPENDIX II

PEKING UNIVERSITY RESOURCES (HOLDINGS) COMPANY LIMITED

Schedule for accepting deposit and withdrawal under stock codes 618 or 2949 during the conversion cycle

Acceptance period for	08/05/24 to 09/05/24	10/05/24 to 22/05/24	23/05/24 to 24/05/24	27/05/24 to 17/06/24	18/06/24 to 24/06/24	From 25/06/24 Onwards
Deposit under stock code 618	Yes (Existing Share quantity)	No	Yes (New Share certificate)	Yes (New Share certificate)	Yes (New Share certificate)	Yes
Deposit under stock code 2949	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 618	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 2949	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of the Company on and after the effective date of capital reorganisation:

A CCASS Participant presents the following Existing Shares of the Company to the CCASS Depository for deposit on or after 10 May 2024.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity</u>	<u>New Share quantity</u>
1101 - 1102	2,000	4,000	1,000
1141	20,000	20,000	5,000
1142 - 1143	159	318	78 #
Difference			1 *
	TOTAL:	24,318	6,079

Each Existing Share certificate of 159 shares represents 39 New Shares, which adds up to 78 New Shares.

* The add up total of the Existing Share quantity of 24,318 shares divided by 4 amounts to 6,079 New Shares. The sum of individual certificate ranges added up to 6,078 New Shares (1,000 + 5,000 + 78). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total New Share quantity from 6,078 to 6,079 for processing by the CCASS Depository.

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SAMPLE

STOCK DEPOSIT FORM

CCASS Depository Services

Participant ID B99999		Name of Participant ABC & CO					Stock Account Number			
Stock Code #618/2949		Stock Name Peking University Resources (Holdings) Company Limited					Jumbo Y / N			
<input type="checkbox"/> * Check this box if you opt for crediting the eligible securities only upon the completion of the registration into the name of HKSCC or its nominees. Please note that, in this case, the eligible securities under this stock deposit form will not be available for trading, settlement or transfer purposes during the registration period (which may typically take around 12 days).										
Certificate Number <small>(Please group only consecutively numbered certificates with the same share denominations.)</small>			Number of Share/Warrants	Date of Issue						
Prefix	From	To		D	D	M	M	Y	Y	Y
	1 1 0 1	1 1 0 2	1 0 0 0							
	1 1 4 1		5 0 0 0							
	1 1 4 2	1 1 4 3	7 8							
	* DIFFERENCE		1							
		Total ▶	6 0 7 9							
Remarks								For Office Use Only Deposit Order Number H Counter CCASS Posted Override By Checked By Certificate Processing Certificate Checked Certificate Posted		
								NOTES: 1. Pursuant to the CCASS Rules and Operational Procedures, Hong Kong Securities Clearing Company Limited (HKSCC) reserves the right to reject a deposit and/or reverse deposit entries if the above required information is incomplete or incorrect, or if registration of any or all of the shares are subsequently rejected by the relevant share registrar(s). 2. Activities under CCASS are subject to the CCASS Rules and Operational Procedures in effect.		

The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.

To be completed if stock deposited in batch
(i.e. stock deposited with more than one deposit form)

Total No. of Share in Batch	Deposit Form: _____ of _____
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 Authorised Signature of CCASS Participant
 (with Company Chop, ONLY applicable if it forms part of your signing instruction)

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#Note: Existing Share certificate will only be accepted for deposit for custody purpose under stock code: 618 (New) with effect from 25 June 2024.