

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Simplicity Holding Limited (Stock Code: 8367)
- Proposal of Share Consolidation

Enquiry: CCASS Hotline¹ (Tel: 2979 7111 / E-mail: clearingps@hkex.com.hk)

Pursuant to the share consolidation proposal of Simplicity Holding Limited ("the Company"), every 20 existing shares of HK\$0.01 each ("Existing Share") will be consolidated into 1 consolidated share of HK\$0.20 ("Consolidated Share").

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Consolidated Shares and Existing Shares of the Company. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Central Clearing and Settlement System automatically on the scheduled dates. However, for stock positions that remain unsettled between 22 January 2025 and 24 February 2025, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 9 January 2025 until 24 February 2025, Existing Share certificates (green in colour) will be accepted for deposit under stock code: 8585 (Temp). Effective from 25 February 2025, Existing Share certificates will only be accepted for deposit for custody purpose under stock code: 8367 (New).

Effective from 21 January 2025, the CCASS Depository will accept deposit of Consolidated Share certificates (purple in colour) under stock code: 8367 (New).

¹ Calls to and from the CCASS Hotline may be recorded. HKEX Privacy Notice is available [here](#).

2. For deposits of both Existing and Consolidated Share certificates of the Company under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Consolidated Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 9 January 2025 until 22 January 2025, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 8585. If participants' holdings are recorded under stock code: 8367, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 8585 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates or Consolidated Share certificates subject to availability of the two types of share certificates.

2. With effect from 23 January 2025, the CCASS Depository will only accept withdrawal of Consolidated Shares under the new stock code: 8367. If participants' holdings are recorded under temporary stock code: 8585, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 8367 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 8367 or the temporary stock code: 8585 is given as per Appendix II.

Karen Lau
Vice President
Post Trade
Operations Division

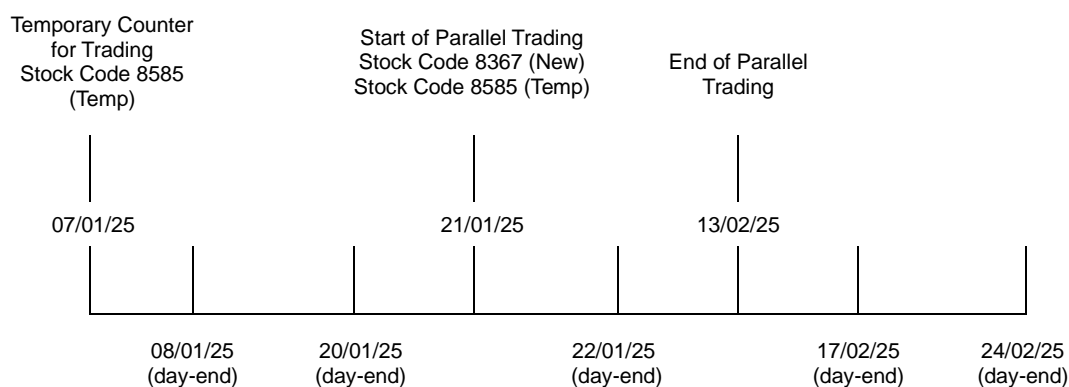
This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

APPENDIX I

SIMPLICITY HOLDING LIMITED

Corporate Events

Schedule of Stock Conversion



Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	8367 (Old) → 8585	8367 (Old) → 8585	8585 → 8367 (New)	8585 → 8367 (New)	8585 → 8367 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	20 → 1	20 → 1	1 → 1	1 → 1	1 → 1

- Note:
- 8367 (Old) - Existing Shares trading in board lots of 10,000 shares
 - 8585 (Temp) - Temporary counter for trading in board lots of 500 Consolidated Shares
 - 8367 (New) - Consolidated Shares trading in board lots of 10,000 shares
 - CA - Corporate Action
 - CNS - CNS Position
 - IT - IT Position
 - SI - SI Transaction
 - ISI - ISI Transaction
 - CSB - CSB Transaction

APPENDIX II

SIMPLICITY HOLDING LIMITED

Schedule for accepting deposit and withdrawal under stock codes 8367 or 8585 during the conversion cycle

Acceptance period for	07/01/25 to 08/01/25	09/01/25 to 20/01/25	21/01/25 to 22/01/25	23/01/25 to 17/02/25	18/02/25 to 24/02/25	From 25/02/25 Onwards
Deposit under stock code 8367	Yes (Existing Share quantity)	No	Yes (Consolidated Share certificate)	Yes (Consolidated Share certificate)	Yes (Consolidated Share certificate)	Yes
Deposit under stock code 8585	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 8367	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 8585	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of the Company on and after the effective date of share consolidation:

A CCASS Participant presents the following Existing Shares of the Company to the CCASS Depository for deposit on or after 9 January 2025.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity</u>	<u>Consolidated Share quantity</u>
1101 - 1102	10,000	20,000	1,000
1141	100,000	100,000	5,000
1142 - 1143	159	318	14 #
Difference			1 *
	TOTAL:	120,318	6,015

Each Existing Share certificate of 159 shares represents 7 Consolidated Shares, which adds up to 14 Consolidated Shares.

* The add up total of the Existing Share quantity of 120,318 shares divided by 20 amounts to 6,015 Consolidated Shares. The sum of individual certificate ranges added up to 6,014 Consolidated Shares (1,000 + 5,000 + 14). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total Consolidated Share quantity from 6,014 to 6,015 for processing by the CCASS Depository.

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SAMPLE

STOCK DEPOSIT FORM

CCASS Depository Services

Participant ID B99999		Name of Participant ABC & CO				Stock Account Number	
Stock Code #8367/8585		Stock Name Simplicity Holding Limited				Jumbo Y / N	
<p style="text-align: center;">Certificate Number <small>(Please group only consecutively numbered certificates with the same share denominations.)</small></p>		Number of Share/Warrants		Date of Issue			
Prefix	From	To		D	M	Y	
	1 1 0 1	1 1 0 2	1 0 0 0				
	1 1 4 1		5 0 0 0				
	1 1 4 2	1 1 4 3	1 4				
	* DIFFERENCE		1				
Total ▶			6 0 1 5				
Remarks				<p>For Office Use Only</p> Deposit Order Number H			
				Counter	CCASS Posted		
					Override By		
					Checked By		
				Certificate Processing	Certificate Checked		
					Certificate Posted		
				<p>NOTES:</p> 1. Pursuant to the CCASS Rules and Operational Procedures, Hong Kong Securities Clearing Company Limited (HKSCC) reserves the right to reject a deposit and/or reverse deposit entries if the above required information is incomplete or incorrect, or if registration of any or all of the shares are subsequently rejected by the relevant share registrar(s). 2. Activities under CCASS are subject to the CCASS Rules and Operational Procedures in effect.			

The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.

To be completed if stock deposited in batch
(i.e. stock deposited with more than one deposit form)

Total No. of Share in Batch	Deposit Form:
	_____ of _____

 Authorised Signature of CCASS Participant
 (with Company Chop, ONLY applicable if it forms part of your signing instruction)

V31 CD-IF-02-07

#Note: Existing Share certificate will only be accepted for deposit for custody purpose under stock code: 8367 (New) with effect from 25 February 2025.