

香港中央結算有限公司  
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: **Enhancement of Settlement Arrangement for Multi-counter Eligible Securities**

Enquiry: **IP Hotline<sup>1</sup> : 2979 7888**

Investor Participants (“IPs”) are requested to note that Hong Kong Securities Clearing Company Limited is going to enhance the settlement arrangement for Multi-counter Eligible Securities in Central Clearing and Settlement System (“CCASS”) by adopting a single tranche multiple counters arrangement (the “Enhancement”). The Enhancement will come into effect by June 2025 tentatively, subject to regulatory approval.

### Proposed Enhancement

1. All post-trade activities for Multi-counter Eligible Securities (like Dual Counter Securities and multi-counter Exchange Traded Products) will be shown under the domain settlement counter. For example, the shareholdings will be shown as below:

	Before Enhancement		After Enhancement
Stock code	#00388	#80388	#00388 (Domain settlement counter)
Shareholdings	200 shares	150 shares	350 shares

2. Domain settlement counter means the HKD counter and reflects the stock code of the HKD counter, or another currency counter of a Multi-counter Eligible Security which is from time to time designated by HKSCC to reflect the aggregated holdings of such Multi-counter Eligible Security.
3. HKSCC will carry out conversion of shareholdings in all Multi-counter Eligible Securities from other currency counters (e.g. 80388) to domain settlement counters (e.g. 388) automatically on the effect date.

<sup>1</sup> All calls to and from the Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

4. IPs would no longer be required to submit Multi-counter Transfer Instruction to HKSCC to perform an inter-counter transfer.
5. After the Enhancement, IPs must use the CCASS stock code of the domain settlement counter in their instructions. If they use the stock code of other currency counters, their instructions will be rejected.

Relevant information regarding the Enhancement is published on the [web corner](#). Further details regarding the Enhancement will be shared in due course.

Should you have any questions regarding the above information, please contact the IP Hotline at 2979-7888.

**Wilson So**  
**Vice President**  
**Post Trade**  
**Operations Division**

*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*

本通告已以英文及另以中文譯本刊發。如本通告中文本的字義或詞義與英文本有所出入，概以英文本為準。