

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Supplemental Information on the Enhancement of Settlement Arrangement for Multi-counter Eligible Securities – Recent Updates on ISIN

Enquiry: CCASS Hotline¹ (Tel : 2979 7111 E-mail : clearingps@hkex.com.hk)

Reference is made to the circular issued by Hong Kong Securities Clearing Company Limited (“HKSCC”) (Ref: [CD/OES/CCASS/024/2024](#)) dated 30 May 2024 regarding the enhancement of the settlement arrangement for Multi-counter Eligible Securities in Central Clearing and Settlement System (“CCASS”) by adopting a single tranche multiple counters arrangement (the “Enhancement”). The Enhancement will come into effect by June 2025 tentatively, subject to regulatory approval.

Recent Updates on International Securities Identification Number² (“ISIN”)

To align with international practice, the Enhancement will streamline post-trade processing in CCASS by reflecting multiple trading counters of the same Multi-counter Eligible Security under the Domain Settlement Counter³ using a single ISIN.

Currently, the same Multi-counter Eligible Security receives separate ISINs for different currencies. To support the adoption of single ISIN approach on Multi-counter Eligible Securities for the purpose of the Enhancement, HKSCC has been working closely with the Association of National Numbering Agencies (“ANNA”) to update the relevant ISIN guidelines for Hong Kong specific assignment practices. The revised ANNA ISIN Uniform Guideline⁴ will, with effect upon the implementation of the Enhancement, remove the exception of having separate ISINs for different currencies of the same Multi-counter Eligible Security. The adoption of a single ISIN approach will simplify tracking and reduce the complexity and operational risks associated with multiple identifiers.

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

² It is a 12-digit alphanumeric code that uniquely identifies a specific security. ISINs are assigned to securities to facilitate unambiguous clearing and settlement procedures.

³ Domain Settlement Counter means the HKD counter and reflects the stock code of the HKD counter, or another currency counter of a Multi-counter Eligible Security which is from time to time designated by HKSCC to reflect the aggregated holdings of such Multi-counter Eligible Security.

⁴ <https://anna-web.org/wp-content/uploads/2024/12/ISIN-Guidelines-Version-23-Dec-2024.pdf>

Instructions Input into CCASS

Clearing Participants are required to input the CCASS stock code or ISIN of the Domain Settlement Counter in their instructions to CCASS after the implementation of the Enhancement. Upon such implementation, if Clearing Participants input instructions into CCASS with CCASS stock code or ISIN of other currency counters, their instructions will be rejected by CCASS.

Should you have any questions regarding the above information, please contact the CCASS Hotline at 2979-7111 or email to clearingps@hkex.com.hk.

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