香港交易所

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

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通告 CIRCULAR

Subject: Update on the Scrip Fee Concession and Stock Withdrawal Fee Concession Scheme under the Uncertificated Securities Market ("USM")

Enquiry: CCASS Hotline at 2979 7111 / Email: clearingps@hkex.com.hk

Reference is made to HKSCC Circular Ref. No. CD/DNS/CCASS/374/2020 dated 17 December 2020, which sets out the three scenarios under which an HKSCC Participant ("Participant") may apply for a stock withdrawal fee concession.

Upon the USM implementation of the USM on 16 November 2026, the scrip fee concession will cease to apply, and the stock withdrawal fee concession scheme will be updated to align with the revised fee structure and operational arrangements under the USM.

Updated Concession Arrangements:

(A) The scrip fee concession will cease after 13 November 2026 as the scrip fee will no longer apply following the USM launch. Accordingly, any scrip fee concession request must be submitted to CCASS by 30 October 2026.

(B) The withdrawal fee concession scheme will be updated as follows:

- Scenario 1 – The concession for the withdrawal of jumbo certificates previously deposited by the same Participant for and on behalf of the same underlying client will be repealed. Applications will no longer be granted after 29 October 2026;

- Scenario 2 – The concession for withdrawals made to enable clients to exercise their rights as shareholders will remain unchanged; and

- Scenario 3 – The concession for withdrawals of Eligible Securities made to transfer shares from the Hong Kong register to an overseas register will remain unchanged.

Each application will continue to be subject to a handling fee of HK$1,000 and HKSCC's approval at its discretion.

Should you have any enquiries regarding the stock withdrawal fee concession scheme, please contact the CCASS hotline at 2979 7111.

Wilson So
Vice President
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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

本通告已以英文及另以中文譯本刊發。如本通告中文本的字義或詞義與英文本有所出入，概以英文本為準。