

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: WLS Holdings Limited (Stock Code: 8021)
- Proposal of Capital Reorganisation

Enquiry: CCASS Hotline¹ (Tel: 2979 7111 / E-mail: clearingps@hkex.com.hk)

Pursuant to the capital reorganisation proposal of WLS Holdings Limited ("the Company"), every 40 existing shares of HK\$0.01 each ("Existing Share") will be consolidated into 1 consolidated share of HK\$0.40 ("Consolidated Share"). Immediately following the Share Consolidation, the par value of each Consolidated Share will be reduced from HK\$0.40 to HK\$0.01 ("Adjusted Share").

For the convenience of CCASS Participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Adjusted and Existing Shares of the Company. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Central Clearing and Settlement System automatically on the scheduled dates. However, for stock positions that remain unsettled between 4 May 2026 and 2 June 2026, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 20 April 2026 until 2 June 2026, Existing Share certificates (yellow in colour) will be accepted for deposit under stock code: 8600 (Temp). Effective from 3 June 2026, Existing Share certificates will only be accepted for deposit for custody purpose under stock code: 8021 (New).

Effective from 30 April 2026, the CCASS Depository will accept deposit of Adjusted Share

¹ Calls to and from the CCASS Hotline may be recorded. HKEX Privacy Notice is available [here](#).

certificates (green in colour) under stock code: 8021 (New).

2. For deposits of both Existing and Adjusted Share certificates of the Company under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Adjusted Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 20 April 2026 until 4 May 2026, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 8600. If participants' holdings are recorded under stock code: 8021, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 8600 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates or Adjusted Share certificates subject to availability of the two types of share certificates.

2. With effect from 5 May 2026, the CCASS Depository will only accept withdrawal of Adjusted Shares under the new stock code: 8021. If participants' holdings are recorded under temporary stock code: 8600, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 8021 for the purpose of withdrawal.

Detailed schedule for accepting deposits and withdrawals under stock code: 8021 or the temporary stock code: 8600 is given as per Appendix II.

Karen Lau
Vice President
Post Trade
Operations Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

APPENDIX II

WLS HOLDINGS LIMITED

Schedule for accepting deposit and withdrawal under stock codes 8021 or 8600 during the conversion cycle

Acceptance period for	16/04/26 to 17/04/26	20/04/26 to 29/04/26	30/04/26 to 04/05/26	05/05/26 to 26/05/26	27/05/26 to 02/06/26	From 03/06/26 Onwards
Deposit under stock code 8021	Yes (Existing Share quantity)	No	Yes (Adjusted Share certificate)	Yes (Adjusted Share certificate)	Yes (Adjusted Share certificate)	Yes
Deposit under stock code 8600	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 8021	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 8600	No	Yes	Yes	No	No	No

APPENDIX III

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of the Company on and after the effective date of capital reorganisation:

A CCASS Participant presents the following Existing Shares of the Company to the CCASS Depository for deposit on or after 20 April 2026.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity</u>	<u>Adjusted Share quantity</u>
1101 - 1102	10,000	20,000	500
1141	100,000	100,000	2,500
1142 - 1143	159	318	6 #
Difference			1 *
	TOTAL:	120,318	3,007

Each Existing Share certificate of 159 shares represents 3 Adjusted Shares, which adds up to 6 Adjusted Shares.

* The add up total of the Existing Share quantity of 120,318 shares divided by 40 amounts to 3,007 Adjusted Shares. The sum of individual certificate ranges added up to 3,006 Adjusted Shares (500 + 2,500 + 6). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total Adjusted Share quantity from 3,006 to 3,007 for processing by the CCASS Depository.

