

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Orion Cash Platform (OCP): Updates on New Clearing Services, Introduction of Developer Corner and Publication of User Guides**

Enquiry: **CCASS Hotline: 2979 7111¹ / E-mail: OCP_Support@hkex.com.hk**

Reference is made to the circular dated 03 November 2025 (Ref: [PT/OEC/CCASS/43/2025](#)). Hong Kong Exchanges and Clearing Limited (“HKEX”) has been actively promoting automated workflows and strengthening the digital foundation for Hong Kong’s cash market post-trade infrastructure. HKEX is pleased to provide an update on the implementation of **New Clearing Services for Real Time Trade Information and Reference Data via Application Programming Interface (“API”)** on Orion Cash Platform (“OCP”), including the introduction of Developer Corner and the publication of user guides.

1. **Updates on the Implementation of New Clearing Services for Real Time Trade Information and Reference Data**

To ensure sufficient time for market readiness ahead of the implementation of OCP Real Time Trade Information and Reference Data Transmission via API, the launch date is currently scheduled for the **third quarter of 2026**, subject to regulatory approval.

The OCP API Services will be subject to fees, pending regulatory approval. Details of the fee arrangements will be communicated in due course.

2. **Introduction of Developer Corner and Publication of User Guides**

As part of HKEX’s ongoing efforts to support participant adoption of Real-Time Trade Information and Reference Data Transmission via API, HKEX is pleased to introduce the Developer Corner and publish the OCP User Guides to facilitate testing and onboarding for the services.

¹ Calls to and from the CCASS Hotline may be recorded. HKEX Privacy Notice is available [here](#).

➤ **Developer Corner**

The Developer Corner is a new web-based platform that serves as a centralized API resources hub for HKSCC Participants. It provides one-stop access to all essential OCP API documentation, offline simulators and testing services. The platform is designed to support early development and preparation for adopting OCP API services, as well as to streamline the OCP API Certification Testing process by enabling participants to manage test execution and record the test results for ongoing operational use.

No separate registration is required for existing HKSCC Participants with HKEX Client Connect access, as access rights to the Developer Corner will be automatically granted to their delegated administrators(s). Participants may refer to the ***OCP API Service – API Certification Testing Guide – Section 3*** for an overview of the new features and access management procedures.

Further details on the production launch date and access link to the Developer Corner will be announced in due course.

➤ **OCP User Guides**

HKEX has published the first version of the ***OCP API Service – API Certification Testing Guide*** and ***OCP Onboarding Guide*** on the [OCP webpage](#).

HKSCC Participants are strongly encouraged to review the documents and co-ordinate with their IT team to carry out the necessary planning and preparation for the implementation of API Services, as applicable. HKEX will continue to provide updates on the relevant access links, application procedures, fee schedule and implementation timeline as they become available, subject to regulatory approval.

| OCP User Guides Overview | | |
|---|---|-----------------|
| Document Name | Purpose | Location |
| OCP API Technical Specification | <ul style="list-style-type: none"> Details on JSON Web Token (“JWT”) connectivity setup Full API message specifications for all endpoints | Client Connect* |
| API Offline Simulator Package | <ul style="list-style-type: none"> Includes the standalone offline API Simulator, Simulator User Guide, and sample request/response files | Client Connect* |
| OCP API Service – API Certification Testing Guide | <ul style="list-style-type: none"> Details on API Certification Test preparation and arrangements Developer Corner user guide | OCP Webpage |
| OCP Onboarding Guide | <ul style="list-style-type: none"> Information on onboarding arrangements Details on User Management via OCP Login Management Portal | OCP Webpage |

*Resources will be relocated to Developer Corner upon its launch.

The Developer Corner and the OCP API User Guides will continue to expand to support upcoming OCP API services, including the replacement of the Participant Gateway (“PG”) and push-based API updates for Settlement Instruction (“SI”) status changes². More updates will be provided in due course.

HKEX continues to work closely with market stakeholders to build the marketplace of the future. Further updates on the OCP programme will be communicated to the market as they become available.

For any enquiries, please contact CCASS hotline at 2979 7111 or email OCP_Support@hkex.com.hk.

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail

² Please refer to previous circulars [PT/SCS/CCASS/007/2026](#) and [PT/SCS/CCASS/011/2026](#) for details.