

香港場外結算有限公司
(香港交易及結算所有限公司附屬公司)

OTC CLEARING HONG KONG LIMITED
(A subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Clearing Arrangements in the event of “Extreme Conditions” announced by the Government after Super Typhoons

Enquiry: OTC Clear Operations Team (OTC_Operations@hkex.com.hk)

On 3 June 2019, the Labour Department of The Government of the Hong Kong Special Administrative Region released the newly revised “[Code of Practice in Times of Typhoons and Rainstorms](#)” (the “Code of Practice”). The Code of Practice provides reference guidelines on work arrangements when the Government issues an announcement on “extreme conditions” in the event of, for example, serious disruption of public transport services, extensive flooding, major landslides or largescale power outage after super typhoons. According to the Code of Practice, when “extreme conditions” are in force (i.e. the two-hour period after cancellation of Typhoon Signal No. 8), the Government will review the situation and further advise the public by the end of the two-hour period whether “extreme conditions” will be extended or cancelled.

Unless otherwise announced by the OTC Clearing Hong Kong Limited (OTC Clear), the clearing and settlement services of OTC Clear will continue to operate as usual under the “extreme conditions” announced by the Government after super typhoons. The operating hours will remain the same and all settlement obligations will have to be satisfied within the prescribed timeframe as usual.

Hector Lau
Managing Director
Clearing Operations

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.