

香港場外結算有限公司
(香港交易及結算所有限公司附屬公司)

OTC CLEARING HONG KONG LIMITED
(A subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Clearing operations of OTC Clearing Hong Kong Limited (“OTC Clear”) for upcoming adjusted working day in China

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Clearing Members of OTC Clear are requested to note that 7 October 2023 and 8 October 2023, an adjusted working day in China according to the Circular of the General Office of the State Council on the Arrangement of Public Holidays in 2023 issued by the State Council on 8 December 2022, is a Northbound Clearing Day (as defined in the Rates and FX Derivatives Clearing Rules of OTC Clear). Clearing Members with outstanding Standard Northbound Rates Derivatives Contracts are reminded to arrange sufficient resources to support the payment of the relevant daily settlement components for such Standard Northbound Rates Derivatives Contracts with OTC Clear.

Please note however, that OTC Clear is currently unable to perform the product eligibility requirements check in respect of Original Northbound Transactions on 7 October 2023 and 8 October 2023 and accordingly, no Original Northbound Transactions will be accepted for registration on 7 October 2023 and 8 October 2023. Original Northbound Transactions submitted for registration on 7 October 2023 and 8 October 2023 will be automatically rejected and must be re-submitted on the next Northbound Clearing Day, 9 October 2023.

Cyrus Cheung
Senior Vice President
Clearing & Depository