

香港場外結算有限公司
(香港交易及結算所有限公司附屬公司)

OTC CLEARING HONG KONG LIMITED
(A subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Update on De-Registration fee and Fee Holiday for Swap Connect

Enquiry: OTC Product Development Team (Phone: 2211 6068 /
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The Securities and Futures Commission (“SFC”) has approved the amendments to the OTC Clearing Hong Kong Limited (“OTC Clear”) Clearing Procedures Appendix 1 Fee Schedule. The amended fee schedule, effective from 16 August 2024, will extend the existing HKD250 de-registration fee to Standard Northbound Rates Derivatives Contracts resulting from the Solo Compression service.

Further to the announcement of Extension of Fee Holiday for Swap Connect (Ref No: [OTCO/006/2024](https://www.hkex.com.hk/Services/Rules-and-Forms-and-Fees/Fees/OTC-Derivatives/Clearing?sc_lang=en)), OTC Clear is pleased to announce that the extension of the Fee Holiday for Swap Connect will extend to the Swap Connect Solo Compression fee, i.e. the de-registration fee of HKD250 applicable to each Standard Northbound Rates Derivative Contract de-registered via de-registration requests that fulfill the conditions set out in section 3.6.1 (ii) of the OTC Clear Clearing Procedures will be waived, effective from 16 August 2024 to 14 May 2025, both dates inclusive.

OTC Clear will notify Clearing Members of any changes to the Fee Holiday via a clearing circular.

Clearing Members can refer to the HKEX website at https://www.hkex.com.hk/Services/Rules-and-Forms-and-Fees/Fees/OTC-Derivatives/Clearing?sc_lang=en for details of OTC Clear's Clearing Fees of Standard Northbound Rates Derivatives Contracts.

For any enquiries, please contact the OTC Product Development Team on 2211 6068 or OTC_BCD@HKEX.COM.HK

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