

香港場外結算有限公司  
(香港交易及結算所有限公司附屬公司)

**OTC CLEARING HONG KONG LIMITED**  
(A subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

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Subject: Expansion of Eligible Bond Connect Securities Collateral to all OTC Clear Products  
Enquiry: FIC Platform Development Team (Phone: 2211 6068 /  
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Following the announcement<sup>1</sup> on 13 January 2025 from the Securities and Futures Commission (“SFC”), the Hong Kong Monetary Authority (“HKMA”) and the People’s Bank of China (“PBOC”) to allow China Government Bonds and Policy Bank Bonds held by international investors through Bond Connect (collectively named as “Eligible Bond Connect Securities”) as margin collateral for all OTC Clear derivative transactions cleared by OTC Clearing Hong Kong Limited (“OTC Clear”), OTC Clear is pleased to announce that the expansion will be effective from 21 March 2025.

This expansion will further enhance the utility of RMB-denominated assets in the market, allow for greater flexibility on collateral type and improve capital efficiency. This contributes to building the RMB ecosystem and solidifies Hong Kong as an offshore RMB centre.

For any enquiries, please contact the FIC Platform Development Team on 2211 6068 or [OTC\\_BCD@HKEX.COM.HK](mailto:OTC_BCD@HKEX.COM.HK).

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<sup>1</sup> <https://apps.sfc.hk/edistributionWeb/gateway/EN/news-and-announcements/news/doc?refNo=25PR4>