

香港場外結算有限公司

(香港交易及結算所有限公司附屬公司)

OTC CLEARING HONG KONG LIMITED

(A subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Reminder on Proper Usage of Secure File Transfer (sFTP) Service**

Enquiry: **OTC Clear Operations Team (Tel: 2211 6508) / Email:**

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As part of our continuous efforts to strengthen system robustness and stability, Hong Kong Exchanges and Clearing Limited ("HKEX") has released updated versions of both the "[OTC Clear Secure File Transfer \(sFTP\) Configuration Guide](#)" ("Guide") and the "[Technical Specification for Direct Messaging](#)" ("Specification"), which include more detailed guidelines and recommendations for sFTP service usage. Clearing Members ("CMs"), Clearing Brokers ("CBs"), and Sponsored Settlement Members ("SSMs") are advised to take note of the following key information:

1. Concurrent Login

Concurrent logins are not permitted. Each SFTP account should only be logged in on one designated client workstation at a time.

2. Login Attempt Frequency

CMs, CBs and SSMs are advised to **limit login attempts to no more than once per minute**. Login attempts exceeding this recommended frequency may potentially result in a **temporary lockout of the SFTP account for 5 minutes**. This new measure will take effect on **6 December 2025**.

3. Direct Messaging Downloads

Each message should be downloaded from sFTP service only once per day. Repeated downloads of the same message are not recommended.

For further details, please refer to section 9 of the updated Guide, and section 5.1.5 of the updated Specification. CMs, CBs and SSMs are advised to coordinate with their IT teams and/or system vendors to ensure their SFTP setup aligns with the guidelines.

For any enquiries, please contact the OTC Clear hotline at 2211 6508 or email to the OTC Clear Operations Team via OTC_Operations@hkex.com.hk.

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