

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **ROLLOUT OF ORION TRADING PLATFORM – SECURITIES MARKET (OTP-C)
ON 5 FEBRUARY 2018**

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

The Exchange is pleased to announce that following the successful completion of a series of market rehearsals to ascertain Exchange Participants' (EPs') readiness and the relevant regulatory approvals, **OTP-C will be rolled out on 5 February 2018 (Monday).**

Post Release Test before OTP-C Rollout

To ensure a smooth rollout, **all EPs are required to participate in a mandatory Post Release Test (PRT) to be conducted from 11:00am to 12:40pm on 3 February 2018 (Saturday).** EPs are required to follow the PRT activity rundown ([Attachment 1](#)). EPs who rely on information vendors to provide market data for trading should liaise with them for their support during the PRT.

Confirmation of OTP-C Rollout

After completion of the PRT, **the Exchange will confirm the rollout of OTP-C at around 3:30pm on the same day (3 February 2018)** via a special message posted on the HKEX website at the [OTP-C web corner](#). If there is an unexpected incident during the PRT and the trading system needs to fall back to AMS/3.8, an announcement requesting EPs to follow the fallback activity rundown ([Attachment 2](#)) will be made instead at that time on the same web corner. This is to ensure EPs being ready for trading under AMS/3.8 on the following Monday. Therefore, **EPs have to check the aforesaid announcement on the web corner at around 3:30pm and act accordingly.**

Two-week Stabilisation Period and Fallback Procedures

After the rollout of OTP-C on 5 February 2018, there will be a two-week stabilisation period from 5 February to 15 February 2018 during which the fallback procedures ([Attachment 3](#)) will be in place to allow the Exchange to fallback for trading on AMS/3.8 on the next trading day, in the unlikely event of system outage of OTP-C or any other contingencies.

To prepare for the rollout of OTP-C, EPs must ensure their systems are ready via **thorough verification during the PRT**. Please also allocate sufficient resources to provide support during the PRT.

The Exchange would also like to take this opportunity to thank all EPs for their cooperation and participation in the various tests and market rehearsals in supporting the rollout of OTP-C.

Sally Kwok
Senior Vice President
Cash Trading
Markets Division