

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **UNITED COMPANY RUSAL PLC (Stock Code: 486) (“RUSAL”)**

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Reference is made to the Exchange Circular (Ref: [CT/044/18](#)) dated 26 April 2018.

On 1 May 2018, General License No. 13 issued by the U.S. Department of Treasury’s Office of Foreign Assets Control (“OFAC”) was replaced and superseded by General License No. 13A¹ which authorizes, with certain limitations and exclusions, U.S. persons to divest or transfer their holdings in United Company RUSAL PLC (Stock Code: 486) (“RUSAL”) shares to non-U.S. persons.

Exchange Participants (“EPs”) should note the new expiry date under General License No. 13A and closely monitor any changes in the general licenses issued by OFAC in relation to RUSAL.

EPs are reminded that they must not allow or facilitate any dealing in RUSAL shares by any U.S. person in violation of the OFAC sanctions against RUSAL. EPs should continue to conduct appropriate due diligence and take all necessary measures to ensure that they comply with the OFAC sanctions against RUSAL and that they are not using the Exchange’s systems or facilities to perform transactions that would facilitate direct or indirect transactions by, or involving U.S. persons in breach of the OFAC sanctions against RUSAL.

This circular does not purport to constitute legal advice or guidance for EPs on whether or not any given action is permissible for them. EPs should always seek their own legal advice.

Olivia Mak
Senior Vice President, Cash Trading
Markets Division

¹ https://www.treasury.gov/resource-center/sanctions/Programs/Documents/ukraine_gl13a.pdf