

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **STABILISATION PERIOD AND INITIAL PERIOD FOR THE NORTHBOUND INVESTOR ID MODEL**

Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Reference is made to the Exchange Circular (Ref: [CT/115/18](#)) issued on 14 September 2018, China Connect Exchange Participants (“CCEPs”) and Trade-through Exchange Participants (“TTEPs”) are required to take note of the following arrangements:

I. End of Stabilisation Period (26 September 2018 to 12 October 2018)

Following the successful rollout of Northbound Investor ID Model (“NB Investor ID Model”) on 26 September 2018, the stabilisation period has ended after market close on **12 October 2018 (Friday)**. The upgraded CSC has been operating smoothly since its launch so fallback is not required.

II. End of Initial Period (26 September 2018 to 19 October 2018)

CCEPs and TTEPs are reminded that the Initial Period would end next Friday and starting from **22 October 2018 (Monday)**, China Connect orders tagged with invalid BCANs (i.e. those not successfully registered with the Mainland authorities) and China Connect buy orders tagged with reserved values as BCANs will be rejected by the Mainland exchanges. CCEPs and TTEPs should ensure that they are in full compliance with all the applicable requirements under the Rules of the Exchange in assigning and tagging BCANs to China Connect orders, including using correct BCANs and using reserved values only for sell orders for the clients where the necessary

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

authorizations and consents from such clients cannot be obtained as permitted under Rule 1425A(6) of the Rules of the Exchange.

To facilitate CCEPs to test their system behaviour after the end of the Initial Period, an optional Practice Session for the NB Investor ID Model will be held on 20 October 2018 (Saturday) from 9:00 am to 11:30 am. All CCEPs are strongly encouraged to participate in the Practice Session. CCEPs who wish to participate in the Practice Session are required to complete and return the Practice Session Registration Form in [Attachment 1](#) to HKEX by fax at 2521 7899 or by email to OTPC@hkex.com.hk **on or before 16 October 2018 (Tuesday)**. During the Practice Session, the secure file transfer protocol (“SFTP”) server will not be open for BCAN-CID Mapping File submission and participating CCEPs are required to use their registered BCANs for tagging to China Connect orders during Practice Session. Details of the Practice Session will be provided separately.

Sally Kwok
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