

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of China Minsheng Banking Corp., Ltd. Stock
Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 9 May 2018 (Ref. No.: MO/DT/092/18) relating to the capital adjustment of China Minsheng Banking Corp., Ltd. ("Minsheng Bank") stock option contracts under trading symbol of MSB for Issue of 2 Capitalisation Shares for every 10 Shares.

A comparative table of the strike prices of MSB Stock Options before and after the capital adjustments is provided for reference.

Adjustment Ratio#: 0.8333 (rounded to 4 decimal places)

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

Comparative Table of the Strike Prices of MSB Stock Options

Before Capital Adjustments (MSB)		After Capital Adjustments (MSA)*	
Exercise Price	Contract Size (Shares)	Exercise Price	Contract Size (Shares)
(A)	(B)	(C) = A x AR	A x (B ÷ C)
4.90	2,500	4.08	3,002.4510
5.00	2,500	4.17	2,997.6019
5.25	2,500	4.37	3,003.4325
5.50	2,500	4.58	3,002.1834
5.75	2,500	4.79	3,001.0438
6.00	2,500	5.00	3,000.0000
6.25	2,500	5.21	2,999.0403
6.50	2,500	5.42	2,998.1550
6.75	2,500	5.62	3,002.6690
7.00	2,500	5.83	3,001.7153
7.25	2,500	6.04	3,000.8278
7.50	2,500	6.25	3,000.0000
7.75	2,500	6.46	2,999.2260
8.00	2,500	6.67	2,998.5007
8.25	2,500	6.87	3,002.1834
8.50	2,500	7.08	3,001.4124
8.75	2,500	7.29	3,000.6859
9.00	2,500	7.50	3,000.0000
9.25	2,500	7.71	2,999.3515
9.50	2,500	7.92	2,998.7374
9.75	2,500	8.12	3,001.8473
10.00	2,500	8.33	3,001.2005
10.50	2,500	8.75	3,000.0000
11.00	2,500	9.17	2,998.9095
11.50	2,500	9.58	3,001.0438
12.00	2,500	10.00	3,000.0000
12.50	2,500	10.42	2,999.0403

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	10 Shares / (10 Shares + 2 Capitalisation Shares) = 0.8333	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (2,500 shares / AEP)	Rounded to the nearest 4 decimal places

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.