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香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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Subject : Display of Previous Closing Price of Melco International Development Limited ("Melco

International") (stock code 200) on OTP-C for its special dividend by way of a distribution in specie of 1 Studio City International Holdings Limited American Depositary Share ("Studio City ADS") for every 4,000 shares (the "Distribution in

Specie") on Ex-All Date, 15 November 2018

Enquiry Tel : Ms. Grace Leung (Tel: 2840 3797) or Mr. Leo Cheung (Tel: 2840 3450)

According to the timetable for the Distribution in Specie, shares of Melco International (stock code: 200) will be marked "ex-all" on 15 November 2018, the Ex-All Date.

Given that the Studio City ADSs are not listed on the Exchange, the Exchange will display "N/A" in the "PRV CLOSE" field of Melco International's OTP-C stock page on 15 November 2018, the Ex-All Date in accordance with the OTP-C standard practice. The unadjusted previous closing price will be displayed in the free text field.

Shareholders, investors and market participants should read the announcements issued by Melco International in full including the terms and conditions of the Distribution in Specie when dealing with Melco International's shares. If they are in doubt, they should consult their professional adviser(s).

Charles Woo Vice President Listing Department