## Details of market making obligations of Nikko AM Global Internet ETF

The maximum spread of two-sided market making orders entered by a Securities Market Maker into	10 spreads
The minimum quantity of market making orders that a Securities Market Maker submits in accordance with Regulation (9)	5 board lots
The limit of the bid ask spread for situation (i) under the definition of "Wide Spread" in Regulation (1)	15 spreads
The minimum period of time for which the situation described under either (i), (ii) or (iii) in the definition of "Wide Spread" in Regulation (1) must have occurred continuously in order to constitute a Wide Spread	3 minutes
The period of time within which a Securities Market Maker shall enter market making orders into the System upon an occurrence of Wide Spread	90 seconds
The minimum period of time for which a Securities Market Maker shall maintain a market making order after initially entering it into the System	3 minutes
The minimum response rate of Wide Spread by a Securities Market Maker in one month	50%
The minimum number of occurrence of Wide Spread in a month for the minimum response rate to apply	50